

**MINUTES OF THE SPECIAL MEETING
RIVER OAKS CITY COUNCIL
AUGUST 4, 2015**

MEMBERS PRESENT:

MAYOR HERMAN EARWOOD
COUNCILMEMBER BRUCE SCOTT
COUNCIL MEMBER JOANN GORDON
COUNCIL MEMBER JOANN BUTLER
COUNCIL MEMBER JOE ASHTON

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY
ASST CITY SECRETARY PAULA LUCK
EMERGENCY MGT CORD JAMES MYRICK

MEMBERS ABSENT:

MAYOR PRO-TEM STEVE HOLLAND (OUT OF TOWN)

1. CALL TO ORDER

With a quorum present, Mayor Earwood called the Special Meeting of the River Oaks City Council to order at 6:00 p.m. on Tuesday, August 4, 2015 at the River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. INVOCATION

Councilmember Bruce Scott gave the Invocation.

3. PLEDGE OF ALLEGIANCE TO UNITED STATES FLAG AND THE TEXAS FLAG

Councilmember Bruce Scott led the Pledges of Allegiances.

4. DISCUSS 2015 TAX RATE: TAKE RECORD VOTE AND SCHEDULE PUBLIC HEARINGS FOR AUGUST 18TH AND AUGUST 25TH. IF PROPOSED TAX RATE WILL EXCEED THE ROLLBACK RATE OR THE EFFECTIVE TAX RATE (WHICHEVER IS LOWER), (MUST HAVE 2 PUBLIC HEARINGS IF PROPOSING TAX RATE THAT IS MORE THAN THE EFFECTIVE RATE).

CS Gregory reported that the 2015 total appraised tax value is \$267,134,395; the net taxable value is \$220,884,213. The 2014 total certified taxable value is \$227,315,326 compared to 2015 in the amount of \$220,884,213; a decrease in value of \$6,431,113 or by 2.9%. **CS Gregory** stated that when the value goes up, the effective tax rate goes down, however when the value goes down, the effective tax rate goes up and for that reason the 2015 effective tax rate increased to \$0.852309 from \$0.810226 last year. City Council last year adopted the 2013 effective tax rate of \$0.850351 as the 2014 tax rate. **CS Gregory** went on to say that this year's Effective Tax Rate from the 2015 tax rate worksheet is \$0.852309/\$100, which would provide approximately \$12,221 less in revenues than last year at a tax rate of \$0.850351/\$100, and the Rollback Tax Rate is \$0.920494 /\$100. The Rollback Rate includes the same amount of tax revenue as previous year plus 8%.

In summary, **CS Gregory** stated that if the City approves this year's effective tax rate of \$0.852309 the projected revenues at a 98% collection rate would be \$1,926,547. *CS Gregory incorporated the revenue projection of \$1,926,547 into his proposed General Fund Budget and was able to balance the budget using a prior year fund balance that is funds taken from reserves to pay for the fire truck.*

CS Gregory also reported to the council that the City could consider raising the tax rate one-cent over the effective tax rate and net an additional \$18,651 in revenues. In order to consider an increase in tax rates over and above this year's effective tax rate that would involve holding public hearings on August 18th and August 25th.

Councilmember Bruce Scott made the motion seconded by Councilmember JoAnn Gordon to propose the effective tax rate of \$0.852309 for tax year 2015.

Councilmember Ashton voted "Aye", Councilmember JoAnn Butler voted "Aye", Councilmember Bruce Scott voted "Aye" and Councilmember JoAnn Gordon voted "Aye". Motion passes with a 4-0 vote.

Councilmember Gordon moved, seconded by Councilmember Scott not to schedule Public Hearings on August 18th and August 25th since the council was not supporting a tax increase above the effective tax rate. All voted "Aye".

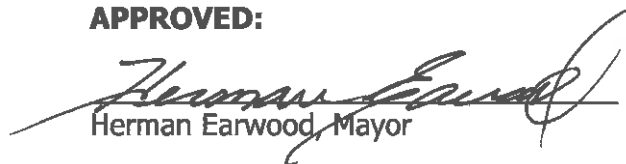
5. ADJOURNMENT

Councilmember Joe Ashton moved, seconded by Councilmember Bruce Scott to adjourn the meeting.

Mayor Earwood requested that before the council adjourns to ask whether anybody had anything to bring before the council. *Councilmembers Scott and Gordon* commended Staff on their hard work on the budget and tax preparation. *Mayor Earwood* updated everyone that there was a structure fire at 1444 Long and that **Rosa Flores** has given her notice this week to resign as the City's Court Clerk. Mayor gave a summary of her working career and that her intentions were to retire here, but with the recent move to Bridgeport, it would be too far for her to travel back and forth to work.

With that said, **Council all voted "Aye" to adjourn.** Adjournment at 6:16 P.M.

APPROVED:


Herman Earwood, Mayor

ATTEST:



Marvin Gregory, City Secretary