

Notice of Tax Revenue Increase

The City of River Oaks conducted public hearings on August 24, 2010 and August 31, 2010 on a proposal to increase the total tax revenues of the City of River Oaks from properties on the tax roll in the preceding year by 2.46 percent.

The total tax revenue raised last year at last year's tax rate of \$0.820000 for each \$100 of taxable value was \$1,579,409.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.910000 each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year is \$1,612,642.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.910000 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year is \$ 1,618,233.

The City of River Oaks is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 7, 2010 at River Oaks City Hall, 4900 River Oaks Blvd. at 7:00 p.m.