

**MINUTES OF THE SPECIAL CALLED MEETING
RIVER OAKS CITY COUNCIL
JULY 30, 2019**

MEMBERS PRESENT:

MAYOR HERMAN EARWOOD
MAYOR PRO TEM JOE ASHTON
COUNCIL MEMBER STEVE HOLLAND
COUNCIL MEMBER DAN CHISHOLM
COUNCIL MEMBER JOHN CLARIDGE

STAFF PRESENT:

CITY MANAGER MARVIN GREGORY
CITY SECRETARY PAULA LUCK
PUBLIC WORKS DIRECTOR GORDON SMITH
FIRE CHIEF GREG STOCKTON
EMERGENCY MGT JAMES MYRICK
POLICE LIEUTENANT BRUCE MOSLEY

ABSENT:

DARREN HOUK-EXCUSED

1. CALL TO ORDER

With a quorum present, Mayor Earwood called the Special Meeting of the River Oaks City Council to order at 6:30 p.m. on Tuesday, July 30, 2019 at the River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. INVOCATION

Mayor Pro Tem Ashton delivered the Invocation.

3. PLEDGE OF ALLEGIANCE TO UNITED STATES FLAG AND THE TEXAS FLAG

Mayor Pro Tem Ashton led the Pledges of Allegiance to the United States and the Texas Flags.

4. DISCUSS 2019 TAX RATE: TAKE RECORD VOTE AND SCHEDULE PUBLIC HEARINGS FOR AUGUST 13TH AND AUGUST 22ND. IF PROPOSED TAX RATE WILL EXCEED THE ROLLBACK RATE OR THE EFFECTIVE TAX RATE (WHICHEVER IS LOWER), (MUST HAVE 2 PUBLIC HEARINGS IF PROPOSING TAX RATE THAT IS MORE THAN THE EFFECTIVE RATE).

This is the 3rd change from Tarrant Appraisal District and Tarrant County Tax Office. The final worksheet has been approved by Tarrant County.

This year's Effective Tax Rate from the 2019 tax rate worksheet is \$0.628215/\$100 (which would provide approximately the same amount of revenue as last year at a tax rate of \$0.749400/\$100), and the Rollback Tax Rate is \$0.678472/\$100 (which is the maximum rate allowed by law without being subject to rollback-voter's circulating a petition calling for an election to limit the size of the tax increase). The Rollback Rate includes the same amount of tax revenue as previous year plus 8%.

An average net taxable value per residence in 2019 is \$95,866. The amount of taxes that would be imposed this year on an average home would be on an average home valued at \$95,866 would be \$650.42 calculated at the effective tax rate of \$0.678472. The total ceiling amount projected revenue in 2019 is \$373,137 at 100% collection. If the city approves this year's proposed Effective Tax Rate of \$0.628215 the projected revenues at a 99% collection

rate would be \$1,924,795 plus tax ceiling revenue proposed at \$373,137 for a total revenue projection of \$2,297,932.00.

Taxable values increased from \$254,903,718 to \$312,738,304 which is an approximate 21.4% increase over the 2018 property adjusted taxable values. When values go up, the Effective Tax Rate goes down. In 2018 the Effective Tax Rate was \$0.749400/\$100; this year it is \$0.628215/\$100. For every one cent over the Effective Tax Rate of \$0.624524 will net the city approximately \$30,639 in additional revenue. During the Public Hearings, you can decrease the tax rate but cannot increase it. Using \$2,452,000 as the projected tax revenue, it will put the FY 2020 Budget in the red by \$15,209 even with the creation of a full time Fire Department proposed at \$987,455. Under the finance code, the tax rate is to be set that will balance the budget.

Mayor Pro Tem Ashton moved, seconded by CM Claridge to propose a Tax Rate of \$0.678471/\$100 and to hold two Public Hearings on August 13th at 7:00 p.m. and August 22nd at 6:30 p.m. All voted "Aye".

EXECUTIVE SESSION:

5. CONVENE IN EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE: THE COUNCIL RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSIONS(S) FROM TIME TO TIME ON ANY POSTED AGENDA ITEM TO RECEIVE ADVICE FROM ITS ATTORNEY AS PERMITTED BY LAW DURING THIS MEETING. THE COUNCIL MAY CONVENE IN EXECUTIVE SESSION TO DISCUSS THE FOLLOWING:

- a. Section 551.071 Pending or contemplated litigation or to seek advice from attorney:
- b. Section 551.072 Discussion regarding possible sale, lease or acquisition of real estate:
- c. Section 551.074 Personnel matters – To deliberate the appointment, employment, evaluation, reassignment of duties, discipline or dismissal of a Public Officer or Employee or to hear a compliant or charge against an Officer or Employee.
- d. Section 551.076 Deliberation regarding security devices.

NONE

RECONVENE:

6. CONSIDER APPROVAL OF ANY ACTION FROM EXECUTIVE SESSION

NONE

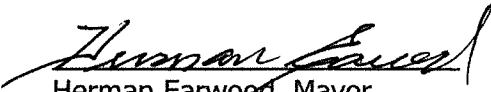
Mayor Earwood mentioned that the city needs to look at the road on Long from 199 to the Boulevard about possibly redoing the road.

ADJOURN:

7. ADJOURN

At 6:49 p.m. Mayor Pro Tem Ashton moved, seconded by CM Chisholm, to adjourn the meeting. All voted "Aye".

APPROVED:


Herman Earwood, Mayor

ATTEST:


Paula Luck, City Secretary