

ECONOMIC DEVELOPMENT COMMISSION

EDC REVENUES BY LINE ITEMS

REVENUES DESCRIPTION	ACCT #	HISTORY				CURRENT YEAR				PROPOSED 2020-2021
		ACTUAL 2015-2016	ACTUAL 2016-2017	ACTUAL 2017-2018	ACTUAL 2018-2019	ADOPTED 2019-2020	REVISED 2019-2020	RECEIVED Jul-20	BUDGET BALANCE	
EDC SALES TAX	4345	181,667	181,926	184,860	193,929	192,000	192,000	155,172	36,828	206,000
INTEREST	4301	780	1,734	6,314	10,264	7,000	7,000	2,925	4,075	3,500
920 RCO INCOME	4368							1,020	(1,020)	9,000
BAGS	4997			-					-	
DONATIONS	4092	2,742		-					-	
MISCELLANEOUS INCOME	4998	30,000		-				(3)	3	
PRIOR YEAR FUND BALANCE	4999			-			(298,038)		(298,038)	
TOTAL EDC REVENUES		215,189	183,660	191,174	204,193	199,000	(99,038)	159,114	(258,152)	218,500

fun run proceeds

EDC EXPENDITURES BY LINE ITEMS

EXPENDITURES DESCRIPTION	ACCT #	HISTORY				CURRENT YEAR				PROPOSED 2020-2021
		ACTUAL 2015-2016	ACTUAL 2016-2017	ACTUAL 2017-2018	ACTUAL 2018-2019	ADOPTED 2019-2020	REVISED 2019-2020	EXPENDED Jul-20	BUDGET BALANCE	
EDC PERSONNEL:										
CONTRACT LABOR	5198	-	1,800	-	-			-	-	
SUPPLIES:										
PROMOTIONAL SUPPLIES	5254	1,940		-	-	5,000	5,000		5,000	5,000
MISCELLANEOUS SUPPLIES	5299			1,040	-	1,000	1,000		1,000	1,000
CONTRACTUAL:										
1512 SHENNA EXPENSES	5341							196	(196)	200
920 RCO EXPENSES	5355							1,000	(1,000)	-
TRANSIT SERVICE	5356			13,073	26,920	24,000	24,000	20,473	3,527	24,000
PURCHASE OF PROPERTY	5357						298,038	615,869	(317,831)	-
OTHER PROFESSIONAL SERVICES	5363	14,100	12,000	18,900	75,530	52,000	52,000	48,774	3,226	17,000
LEGAL	5365				-	15,000	15,000	3,452	11,549	15,000
TRAVEL AND TRAINING	5383	1,152	430	799	350	2,000	2,000	58	1,942	1,000
DUES AND MEMBERSHIPS	5368		-	200	-	-	-	(200)	200	200

monitor website

benches, paint

6,000

\$11,025 + mits

TIRZ & edc consultant

Seminars, etc

57,200

EDC EXPENDITURES CONTINUED		HISTORY				CURRENT YEAR				PROPOSED 2020-2021
EXPENDITURES DESCRIPTION	ACCT #	ACTUAL 2015-2016	ACTUAL 2016-2017	ACTUAL 2017-2018	ACTUAL 2018-2019	ADOPTED 2019-2020	REVISED 2019-2020	EXPENDED Jul-20	BUDGET BALANCE	
CAPITAL (PROJECTS):										
WATER SYSTEM IMPROVEMENTS	5430								-	
PROPERTY INCENTIVES/BUSINESSES	5408	50,000	81,923	85,000	94,711	35,000	35,000	3,368	31,632	35,000
ENTRANCE SIGNS / CITY HALL SIGN	5413								-	
BANNERS	5419	-	16,048	4,116	5,730	1,500	1,500	500	1,000	1,500
BOULEVARD ENHANCEMENT	5420	-	-	408	17,563	15,000	15,000		15,000	25,000
SEWER SYSTEM IMPROVEMENTS	5431	39,590	-	-		-	-		-	
CITY PROMOTIONAL	5492	7,392	6,717	5,865	2,650	8,800	8,800		8,800	8,800
COMMUNITY CENTER IMPROVEMENT	5601			2,348	-	-	-		-	
TOTAL EDC EXPENDITURES		114,174	118,918	131,747	223,454	159,300	457,338	693,489	(236,151)	133,700

\$15K NISH

fireworks \$5300 & Car Show \$500
70,300

		HISTORY				CURRENT YEAR				PROPOSED 2020-2021
REVENUES EXPENDITURES	ACCT #	ACTUAL 2015-2016	ACTUAL 2016-2017	ACTUAL 2017-2018	ACTUAL 2018-2019	ADOPTED 2019-2020	REVISED 2019-2020	EXPENDED Jul-20		
TOTAL REVENUES	4000's	215,189	183,660	191,174	204,193	199,000	(99,038)	159,114		218,500
TOTAL EXPENDITURES	5000's	114,174	118,918	131,747	223,454	159,300	457,338	693,489		133,700
SURPLUS (+) DEFICIT (-)		101,015	64,741	59,427	(19,261)	39,700	(556,376)	(534,376)		84,800

Cannot spend more than 10% of REVENUES for Promotional Purposes...

Projects: Must be found suitable to promote or develop new or expanded business enterprises within the City and that the project will retain or create primary jobs. A City with less than 20,000 in population can qualify a project that does expand the business development without providing for primary jobs and certain infrastructure improvements are also exempt. If Project is more than \$10,000, the City must adopt a resolution authorizing the project and give the resolution two readings.

