

TIRZ

TIRZ REVENUES BY LINE ITEMS

REVENUES DESCRIPTION	ACCT #	APPROVED 2020-2021	PROPOSED 2021-2022
TIF INTEREST	4801	100	100
TIRZ INCREMENT REVENUE	4802	58,000	64,650
PRIOR YEAR FUND BALANCE	4999		
TOTAL TIRZ REVENUES		58,100	64,750

TIRZ EXPENDITURES BY LINE ITEMS

EXPENDITURES DESCRIPTION	ACCT #	APPROVED 2020-2021	PROPOSED 2021-2022
CONTRACTUAL:			
TIRZ SALARY REIMBURSEMENT	5320	21,465	21,838
CONSULTANT EXPENSES	5321	5,000	5,000
ADMIN EXPENSES	5322	1,000	1,000
PROJECT EXPENSES	5323		
TOTAL TIRZ EXPENDITURES		27,465	27,838

REVENUES EXPENDITURES	ACCT #	APPROVED 2020-2021	PROPOSED 2021-2022
TOTAL REVENUES	4000's	58,100	64,750
TOTAL EXPENDITURES	5000's	27,465	27,838
SURPLUS (+) DEFICIT (-)		30,635	36,912

TAXABLE VALUE INCREMENT /100 X TAX RATE X 75% X 98% COLLECTION RATE = TIF INCREMENT REVENUE

CITY OF RIVER OAKS: \$9,851,316/100 X \$0.685948 X 75% X 88% = \$44,599.43

TARRANT COUNTY COLLEGE: \$9,133,816/100 X \$0.13017 X 50% = \$ 5,945.00

TARRANT COUNTY: \$9,133,816/100 X \$0.234000 X 75% X 88% = \$14,106.00

PROJECTED REVENUE: \$44,599 + \$5,945 + \$14,106 = \$64,650

