

**MINUTES OF THE RIVER OAKS  
ECONOMIC DEVELOPMENT CORPORATION  
SPECIAL CALLED MEETING  
NOVEMBER 10, 2020**

**MEMBERS PRESENT:**

PRESIDENT DAN CHISHOLM  
BUCK BYBEE  
VP STEVE HOLLAND  
DARREN HOUK  
GREG HENDRICKSON  
DAVID BEDFORD

**STAFF PRESENT:**

CITY MANAGER MARVIN GREGORY  
CITY SECRETARY PAULA LUCK

**MEMBERS ABSENT:**

CHARLES RICHARDSON

1. CALL TO ORDER

With a quorum present, President Chisholm called the Special Called Meeting of the Economic Development Corporation to order at 6:31 p.m. on Tuesday, November 10, 2020 at the River Oaks Event Center, 5300 Blackstone Drive, River Oaks, Texas 76114.

2. INVOCATION

**NONE**

3. PLEDGE OF ALLEGIANCE TO THE UNITED STATES FLAG AND THE TEXAS FLAG.

**NONE**

4. MEMBER ROLL CALL

All members were present except for Member Richardson.

5. **PUBLIC TESTIMONY:** CITIZENS TO SPEAK ON ANY TOPIC; HOWEVER, UNLESS THE ITEM IS SPECIFICALLY NOTED ON THIS AGENDA, THE EDC BOARD IS REQUIRED UNDER THE TEXAS OPEN MEETINGS ACT TO LIMIT ITS RESPONSE WITH A STATEMENT OF SPECIFIC FACTUAL INFORMATION, RECITING THE CITY'S EXISTING POLICY ON THAT ISSUE, OR DIRECTING THE PERSON MAKING THE INQUIRY TO VISIT WITH CITY STAFF ABOUT THE ISSUE. **NO EDC BOARD MEMBERS DELIBERATION IS PERMITTED**

**NONE**

6. CONSIDER APPROVAL OF MINUTES FROM THE AUGUST 25, 2020 REGULAR MEETING.

**Member Hendrickson moved, seconded by VP Holland to approve the Minutes of the August 25, 2020 Regular Meeting. All voted "Aye".**

7. CONSIDER APPROVAL OF THE FY 2020 FOURTH QUARTER FINANCIAL REPORT (JULY 1-SEPTEMBER 30, 2020)

CM Gregory reported the beginning balance for the 4<sup>th</sup> quarter was **\$150,492.55**; sales tax for the quarter totaled **\$58,417.09**; interest from the bank was **\$12.09**; rental income from 920 Roberts Cut Off was **\$3,505.00**; resulting in total revenues of **\$212,426.73**. Total expenditures for the quarter were **\$135,808.71**. The beginning balance in TexPool was **\$66,789.12** with interest of **\$30.42** for a total ending balance in TexPool of **\$66,819.54**. The ending total bank and TexPool balance was **\$143,437.56**.

**Member Hendrickson moved, seconded by VP Holland to approve the FY 2020 4<sup>th</sup> quarter report. All voted "Aye".**

8. RATIFY APPROVAL BY EDC EXECUTIVE DIRECTOR OF FINAL DISBURSEMENT TO KEN TUCKER ROOFING FOR BUSINESS IMPROVEMENT GRANT DATED JULY 23, 2020 AT 5213 OHIO GARDEN ROAD.

This was brought before the board previously and the board approved this project. All paperwork has been turned in and all is in order.

**VP Holland moved, seconded by President Chisholm to approve the final disbursement to Ken Tucker Roofing. All voted "Aye".**

9. EXECUTIVE SESSION: CONVENE IN EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE: THE BOARD RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSION(S) FROM TIME TO TIME ON ANY POSTED AGENDA ITEM TO RECEIVE ADVICE FROM ITS ATTORNEY AS PERMITTED BY LAW DURING THIS MEETING. THE BOARD MAY CONVENE IN EXECUTIVE SESSION TO DISCUSS THE FOLLOWING:

- a. Section 551.071- To seek advice from attorney;
- b. Section 551.072- Discussion regarding possible sale, lease or acquisition of real estate; and
- c. Section 551.087- Discussion or deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations or to deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body.

**NONE**

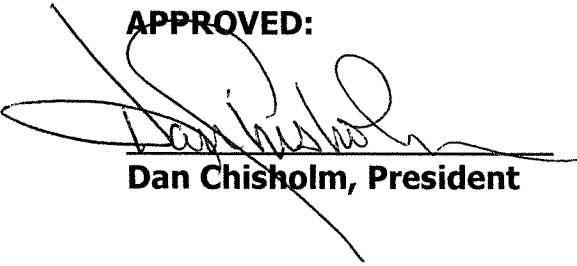
10. ACTION FROM EXECUTIVE SESSION.

**NONE**

11. ADJOURN

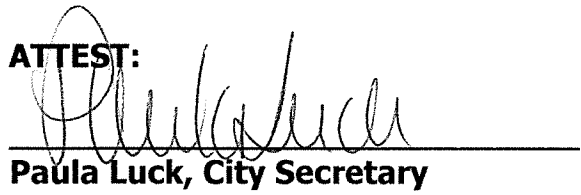
At 6:41 p.m., President Chisholm moved, seconded by VP Holland to adjourn the meeting. All voted "aye".

**APPROVED:**

A handwritten signature in black ink, appearing to read "Dan Chisholm", written over a horizontal line.

**Dan Chisholm, President**

**ATTEST:**

A handwritten signature in black ink, appearing to read "Paula Luck", written over a horizontal line.

**Paula Luck, City Secretary**