

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
REGULAR CALLED MEETING
JANUARY 11, 2021**

MEMBERS PRESENT:

PRESIDENT DAN CHISHOLM
BUCK BYBEE
DARREN HOUK
GREG HENDRICKSON
DAVID BEDFORD-6:19 P.M.
CHARLES RICHARDSON

STAFF PRESENT:

CITY MANAGER MARVIN GREGORY
CITY SECRETARY PAULA LUCK

MEMBERS ABSENT:

VP STEVE HOLLAND-EXCUSED

1. CALL TO ORDER

With a quorum present, President Chisholm called the Regular Called Meeting of the Economic Development Corporation to order at 6:01 p.m. on Monday, January 11, 2021 at River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. INVOCATION

Member Hendrickson gave the Invocation.

3. PLEDGE OF ALLEGIANCE TO THE UNITED STATES FLAG AND THE TEXAS FLAG.

Member Hendrickson led the Pledge of Allegiance to the United States Flag and the Texas Flag.

4. MEMBER ROLL CALL

All members were present except for VP Holland and Member Bedford whom arrived at 6:19 p.m.

5. CONSIDER APPROVAL OF MINUTES FROM THE DECEMBER 8, 2020 SPECIAL CALLED MEETING.

Member Hendrickson moved, seconded by Member Houk to approve the Minutes of the December 8, 2020 Special Called Meeting. All voted "Aye".

6. STATEMENT OF APPOINTED OFFICIAL AND OATH OF OFFICE FOR DIRECTORS PLACES 2, 4 & 6.

CS Luck gave the Statement of Appointed Official and the Oath of Office to President Chisholm and Member Bybee.

7. DISCUSSION AND/OR ACTION REGARDING REAL PROPERTY LOCATED AT 1512 SHENNA BLVD.

This item was postponed to Executive Session.

8. DISCUSSION AND/OR ACTION ON PROMOTIONAL ADVERTISING.

Quotes for a single sided sign of \$800 each and a double-sided sign of \$1,100 each were presented. Not sure exactly how the lettering will work on the signs. Board Members agreed to find out how the lettering will work and to discuss with the Event Center Directors on what their needs are.

Regarding the shopper's guide, there are some changes that need to be made and will get with Blythe on those changes.

9. UPDATE ON TIRZ PARTICIPATION AGREEMENTS WITH TARRANT COUNTY AND TARRANT COUNTY COLLEGE DISTRICT.

We have received the signed copy from the College and waiting on the signed copy from the County which we should be receiving soon.

10. STAFF REPORTS: EXECUTIVE DIRECTOR REPORT.

There is on-going construction by Jon Evans at 2621 Jacksboro Hwy. The slab has been poured for the new building and in the process of getting the sewer tap from Fort Worth and water taps from River Oaks.

The property at 4710 River Oaks Blvd. has been sold to Jolly Dreams. Will demolish the current building this week. He is working with the city for a right-of-way agreement. The site plan will be brought to the boards the beginning of February 2021.

11. EXECUTIVE SESSION: CONVENE IN EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE: THE BOARD RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSION(S) FROM TIME TO TIME ON ANY POSTED AGENDA ITEM TO RECEIVE ADVICE FROM ITS ATTORNEY AS PERMITTED BY LAW DURING THIS MEETING. THE BOARD MAY CONVENE IN EXECUTIVE SESSION TO DISCUSS THE FOLLOWING:

- a. Section 551.071- To seek advice from attorney;
- b. Section 551.072- Discussion regarding possible sale, lease or acquisition of real estate; and
- c. Section 551.087- Discussion or deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations or to deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body.

At 6:40 p.m., President Chisholm went into Executive Session under Sections 551.072 & 551.087.

At 7:20 p.m., President Chisholm reconvened into Open Session.

12. ACTION FROM EXECUTIVE SESSION.

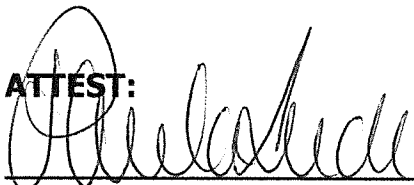
Member Richardson moved, seconded by Member Hendrickson to recommend to the City Council to move forward on the sale of 1512 Shenna Blvd. with a minimum bid of \$210,000 and with a certified instrument provided with the bids of 5% of the amount bid and attempt to have a bid opening within 90 days and to seek advice from the City Attorney. All voted "Aye".

Member Hendrickson appreciates the members with the expertise on the board.

13. ADJOURN

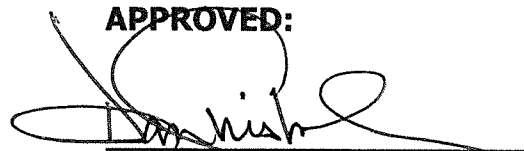
At 7:23 p.m., Member Hendrickson moved, seconded by Member Houk to adjourn the meeting. All voted "aye".

ATTEST:



Paula Luck, City Secretary

APPROVED:



Dan Chisholm, President