

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
DECEMBER 3, 2019**

MEMBERS PRESENT:

PRESIDENT DAN CHISHOLM
VP STEVE HOLLAND
DAVID BEDFORD
DARREN HOUK
GREG HENDRICKSON
BUCK BYBEE

STAFF PRESENT:

CITY MANAGER MARVIN GREGORY
CITY SECRETARY PAULA LUCK
EDC CONSULTANT PAUL PAINE

MEMBERS ABSENT:

CHARLES RICHARDSON

1. CALL TO ORDER

With a quorum present, President Chisholm called the Special Called Meeting of the Economic Development Corporation to order at 6:00 p.m. on Tuesday, December 3, 2019 at River Oaks City Hall, 4900 River Oaks Blvd, River Oaks, Texas 76114.

PUBLIC TESTIMONY: CITIZENS TO SPEAK ON ANY TOPIC; HOWEVER, UNLESS THE ITEM IS SPECIFICALLY NOTED ON THIS AGENDA, THE EDC BOARD IS REQUIRED UNDER THE TEXAS OPEN MEETINGS ACT TO LIMIT ITS RESPONSE WITH A STATEMENT OF SPECIFIC FACTUAL INFORMATION, RECITING THE CITY'S EXISTING POLICY ON THAT ISSUE, OR DIRECTING THE PERSON MAKING THE INQUIRY TO VISIT WITH CITY STAFF ABOUT THE ISSUE. **NO EDC BOARD MEMBERS DELIBERATION IS PERMITTED**

2. INVOCATION

Member Hendrickson delivered the Invocation.

3. PLEDGE OF ALLEGIANCE TO THE UNITED STATES FLAG AND THE TEXAS FLAG.

Member Hendrickson led the Pledges of Allegiance to the United States and the Texas Flags.

4. MEMBER ROLL CALL

All members were present except for Member Richardson.

5. CONSIDER APPROVAL OF MINUTES FROM THE NOVEMBER 11, 2019 REGULAR CALLED MEETING.

Member Hendrickson moved, seconded by Member Bedford to approve the Minutes of the November 11, 2019 Regular Called Meeting. All voted "Aye".

6. DISCUSSION AND/OR ACTION ON INTENT TO PURCHASE REAL PROPERTY BY REBEL PROPERTIES LLC AND/OR ASSIGNS WITHIN THE TAX INCREMENT REINVESTMENT ZONE.

At 6:04 p.m., President Chisholm went into Executive Session under Sections 551.087 & 551.072.

At 7:40 p.m., President Chisholm re-convened back into Regular Session.

ACTION: VP Holland moved, seconded by Member Hendrickson to authorize a real estate consultant to continue the negotiation of the acquisitions of properties. All voted "Aye".

7. STAFF REPORTS:

- ECONOMIC DEVELOPMENT REPORT FROM PAUL PAINE-attended NCTCOG meeting regarding the status of the HWY 199 project. HWY 199 is making progress but HWY 183 is not funded yet.
- ENTRANCE SIGN ON ROBERTS CUT OFF RD AT THE NORTHWEST ENTRANCE TO CITY-talked with Council Member Shingleton and showed a map of the lot for the sign. Also talked with the Fort Worth City Manager and he understood also that this land is not marketable. There has to be a sale price of the property according to the attorney.
- AMENDING THE TAX INCREMENT REINVESTMENT ZONE (TIRZ)-Public Hearings will be on Monday with the Planning & Zoning Commission and on Tuesday with the City Council. These Public Hearings will amend the TIRZ Zone adding in the additional 3.81 acres to the current zone.
- LAND USE PLAN & THOROUGHFARE PLANNING-Public Hearings will be on Monday with the Planning & Zoning Commission and on Tuesday with the City Council. These Public Hearings will consider the adoption of the amending Comp Plan with the Master Thoroughfare Map and Future Land Use Map for the commercial corridor.

8. EXECUTIVE SESSION: CONVENE IN EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE: THE BOARD RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSION(S) FROM TIME TO TIME ON ANY POSTED AGENDA ITEM TO RECEIVE ADVICE FROM ITS ATTORNEY AS PERMITTED BY LAW DURING THIS MEETING. THE BOARD MAY CONVENE IN EXECUTIVE SESSION TO DISCUSS THE FOLLOWING:

- a. Section 551.071- To seek advice from attorney;
- b. Section 551.072- Discussion regarding possible sale, lease or acquisition of real estate; and
- c. Section 551.087- Discussion or deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations or to deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body.

This item was discussed under Item #6.

9. ACTION FROM EXECUTIVE SESSION.

Action was taken under Item #6.

10. ADJOURN

At 8:01 p.m. VP Holland moved, seconded by Member Hendrickson to adjourn the meeting. All voted "aye".

ATTEST:



Paula Luck, City Secretary

APPROVED:



Dan Chisholm, President