

**MINUTES OF THE RIVER OAKS  
ECONOMIC DEVELOPMENT CORPORATION  
REGULAR CALLED MEETING  
JULY 8, 2019**

**MEMBERS PRESENT:**

PRESIDENT DAN CHISHOLM  
DARREN HOUK-6:04 pm  
STEVE HOLLAND  
GREG HENDRICKSON  
BUCK BYBEE

**STAFF PRESENT:**

CITY MANAGER MARVIN GREGORY  
CITY SECRETARY PAULA LUCK

**MEMBERS ABSENT:**

VP JOE ASHTON-EXCUSED  
LINDA MORGAN-EXCUSED

1. CALL TO ORDER

With a quorum present, President Chisholm called the Regular Called Meeting of the Economic Development Corporation to order at 6:01 p.m. on Monday, July 8, 2019 at River Oaks City Hall, 4900 River Oaks Blvd, River Oaks, Texas 76114.

2. MEMBER ROLL CALL

All members were present except for VP Ashton and Member Morgan whom will receive an excused absence.

3. CONSIDER APPROVAL OF MINUTES FROM THE JUNE 10, 2019 REGULAR CALLED MEETING.

**Member Holland moved, seconded by Member Hendrickson to approve the Minutes of the June 10, 2019 Regular Called Meeting. All voted "Aye".**

4. STATEMENT OF APPOINTED OFFICIAL AND OATH OF OFFICE FOR 2019 BOARD APPOINTEES.

CS Luck gave the Statement of Appointed Official and Oath of Office to Greg Hendrickson, Darren Houk, Charles Richardson and David Bedford.

At this time, David Bedford and Charles Richardson took their seat as Members.

5. ANNUAL MEETING: ELECTION OF PRESIDENT AND VICE-PRESIDENT.

The Board has elected Dan Chisholm as President and Steve Holland as Vice-President.

6. CONSIDER APPROVAL OF RESOLUTION #2019-01 AMENDING THE EDC BYLAWS IN SECTION 3.02 "EXECUTIVE OFFICERS" CHANGING FROM CITY ADMINISTRATOR TO CITY MANAGER TO SERVE AS EXECUTIVE DIRECTOR.

This Resolution is to clean up the language from City Administrator to City Manager.

**VP Holland moved, seconded by Member Houk to approve Resolution #2019-01. All voted "Aye".**

7. CONSIDER APPROVAL OF FY 2019 THIRD QUARTER FINANCIAL REPORT (APRIL 1 THROUGH JUNE 30, 2019).

CS Luck reported the beginning balance for the 3<sup>RD</sup> quarter was **\$241,163.76**; sales tax for the quarter totaled **\$50,491.82**; interest from the bank was **\$29.80**; donations made towards fireworks were **\$3,150.00** resulting in total revenues of **\$294,835.38**. Total expenditures for the quarter were **\$101,771.70**. The beginning balance in TexPool was **\$438,779.54** with interest of **\$2,636.56** for a total ending balance in TexPool of **\$441,416.10**. The ending total bank and TexPool balance was **\$634,479.78**.

**VP Holland moved, seconded by Member Bybee to approve the FY 2019 3<sup>rd</sup> quarter report. All voted "Aye".**

8. DISCUSSION AND/OR ACTION ON 3 YEAR AGREEMENT WITH EXTREME PYROTECHNICS FOR FIREWORKS DISPLAY AS REQUESTED BY DIRECTOR GREG HENDRICKSON.

This is the second time an issue has happened during a firework show. Board requests Extreme Pyrotechnics come before the Board for explanations. Was told this year that a wire had burnt at the beginning of the show and had to be fixed. We are currently in year one of a three year agreement.

9. STATUS UPDATE ON ENTRANCE SIGNAGE ON ROBERTS CUT OFF ROAD AT THE NORTHWEST ENTRANCE TO THE CITY.

This was on the City of Fort Worth council agenda under consent agenda. Mayor Betsy Price was not in attendance at that meeting. Council Member Shingleton has been contacted and he is supposed to discuss with each Council Member to attempt for this piece of land be given to River Oaks.

10. STAFF REPORTS:

- HIGHWAY 183 (RIVER OAKS BLVD) CORRIDOR/TAX INCREMENT REINVESTMENT ZONE-last report is the corridor engineering is about 60 days from getting started. Council adopted Resolution #970-2019 expressing support to NCTCOG for review of an alternative alignment for Meandering Road. A project manager has been assigned to the 183 project.
- ECONOMIC CONSULTANT REPORT FROM PAUL PAINE-a brief report was presented to the Board.

VP Holland suggested having an EDC workshop to bring the new members up to speed.

CM Gregory-need to schedule a budget workshop by the end of August 2019.

Member from audience-suggested to finish Meandering Road before another project is started and worried about the funding disappearing. President Chisholm responded to their concerns.

11. EXECUTIVE SESSION: CONVENE IN EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE: THE BOARD RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSION(S) FROM TIME TO TIME ON ANY POSTED AGENDA ITEM TO RECEIVE ADVICE FROM ITS ATTORNEY AS PERMITTED BY LAW DURING THIS MEETING. THE BOARD MAY CONVENE IN EXECUTIVE SESSION TO DISCUSS THE FOLLOWING:

- a. Section 551.071- To seek advice from attorney;
- b. Section 551.072- Discussion regarding possible sale, lease or acquisition of real estate; and
- c. Section 551.087- Discussion or deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations or to deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body.

**NONE**

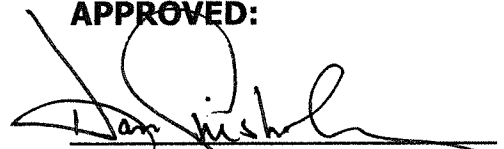
12. ACTION FROM EXECUTIVE SESSION.

**NONE**

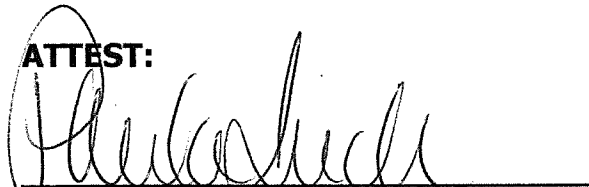
13. ADJOURN

**At 6:44 p.m. Member Hendrickson moved, seconded by Member Bybee to adjourn the meeting. All voted "aye".**

**APPROVED:**

  
**Dan Chisholm, President**

**ATTEST:**

  
**Paula Luck, City Secretary**