

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
REGULAR CALLED MEETING
AUGUST 12, 2019**

MEMBERS PRESENT:

PRESIDENT DAN CHISHOLM
VP STEVE HOLLAND
DAVID BEDFORD
GREG HENDRICKSON
BUCK BYBEE
DARREN HOUK-6:12 p.m.
CHARLES RICHARDSON

STAFF PRESENT:

CITY MANAGER MARVIN GREGORY
CITY SECRETARY PAULA LUCK
EDC CONSULTANT PAUL PAINE

MEMBERS ABSENT:

NONE

1. CALL TO ORDER

With a quorum present, President Chisholm called the Regular Called Meeting of the Economic Development Corporation to order at 6:00 p.m. on Monday, August 12, 2019 at River Oaks City Hall, 4900 River Oaks Blvd, River Oaks, Texas 76114.

Member Hendrickson delivered the Invocation and led the Pledges of Allegiance to the United States and the Texas Flags.

2. MEMBER ROLL CALL

All members were present except for Member Houk which arrived at 6:12 p.m.

At 6:02 p.m., President Chisholm went into Executive Session under Section 55.072.

At 6:37 p.m., President Chisholm reconvened back into Regular Session.

3. CONSIDER APPROVAL OF MINUTES FROM THE JULY 8, 2019 REGULAR CALLED MEETING.

Member Hendrickson moved, seconded by VP Holland to approve the Minutes of the July 8, 2019 Regular Called Meeting. All voted "Aye".

4. CONSIDER AN AMENDMENT TO THE SCOPE OF SERVICES FOR THE RIVER OAKS CORRIDOR COMPREHENSIVE PLAN UPDATE PERFORMED BY PETTY & ASSOCIATES, INC.

Trent Petty with Petty & Associates was present. Things had come up that is outside the scope of services. There has been about \$9,500 spent on the new roadway connecting Meandering Road to River Oaks Blvd. The anticipated cost for this is \$16,000.

VP Holland moved, seconded by Member Houk to approve the amendment to the scope of services by Petty & Associates. All voted "Aye".

5. DISCUSSION AND/OR ACTION ON THE REPORT REGARDING THE JUNE 29TH FIREWORKS DISPLAY BY EXTREME PYROTECHNICS.

A representative could not appear tonight. Will try and get the representative here at the next meeting.

6. STATUS UPDATE ON ENTRANCE SIGNAGE ON ROBERTS CUT OFF ROAD AT THE NORTHWEST ENTRANCE TO THE CITY.

There is nothing new to report. Consultant Paul Paine talked with Councilman Shingleton. If the land is undevelopable, there should be a reasonable price it is sold for. This land has to be purchased and not donated or do a land swap.

7. DISCUSSION AND/OR ACTION ON AGREEMENT WITH FORT WORTH TRANSPORTATION AUTHORITY FOR BUS AND PARATRANSIT (MITS) SERVICE EFFECTIVE THROUGH MARCH 27, 2020.

Per agreement, there is a 180 day notice required if cancelling the contract. The current contract is thru March 27, 2020. September 27, 2019 is the deadline to opt out if wanting to. If we cancel this service, we probably will not be able to get this service back in the future at this price. If we choose to renew the service, they have to be notified not less than 60 days of the expiration date. This was never looked at as an investment on sales tax. It was suggested getting the Molly the Trolley for a month or so and see how that goes. The representative from the transportation authority said the marketing was lacking on their part.

VP Holland moved, seconded by Member Bybee to extend the agreement an additional 24 months from March 20, 2020. VP Holland, Members Bybee, Hendrickson, Richardson and Bedford voted "Aye". Member Houk voted "Nay". Motion passed.

8. CONSIDER APPROVAL OF QUOTE FROM COCKRELL ENOVATION FOR 4/4 SHOPPER GUIDE.

There is only a 16 page or a 32 page shopper guide available. They do not sell the ads. Suggestion would be to put \$2,500 in the budget for this and can decide later what to purchase.

9. WORK SESSION: BUDGET WORK SESSION ON THE FY 2020 ECONOMIC DEVELOPMENT CORPORATION BUDGET.

The Board agreed: the Revenues are \$192,000 for sales tax and \$7,000 in interest making a total of \$199,000. The Expenditures are \$5,000 for promotional supplies; \$1,000 for miscellaneous supplies; \$24,000 for the transit & MITS service; \$52,000 for the TIRZ and EDC consultant; \$5,000 for legal service; \$2,000 for travel and training; \$35,000 for property incentives/businesses; \$1,500 for banners; \$15,000 for entrance signage; and \$8,800 for fireworks (\$5,300), car show (\$500) and shoppers guide (\$3,000); which brings the total expenditures to \$149,300; which leaves a surplus of \$49,700.

10. ACTION FROM WORK SESSION: CALLING PUBLIC HEARING TO BE HELD ON TUESDAY, AUGUST 27, 2019 AT 6:00 P.M. FOR FY 2020 EDC BUDGET.

VP Holland moved, seconded by Member Bybee to call a Public Hearing on Tuesday, August 27, 2019 at 6:00 p.m. for FY 2020 EDC Budget. All voted "Aye".

11. STAFF REPORTS:

- HIGHWAY 183 (RIVER OAKS BLVD) CORRIDOR/TAX INCREMENT REINVESTMENT ZONE- last report is the corridor engineering will be soon commencing. Council adopted Resolution #970-2019 expressing support to NCTCOG for review of an alternative alignment for Meandering Road.
- ECONOMIC CONSULTANT REPORT FROM PAUL PAINE-a brief report was presented to the Board. Tomorrow night the council is deciding on the Meandering Road project.

12. EXECUTIVE SESSION: CONVENE IN EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE: THE BOARD RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSION(S) FROM TIME TO TIME ON ANY POSTED AGENDA ITEM TO RECEIVE ADVICE FROM ITS ATTORNEY AS PERMITTED BY LAW DURING THIS MEETING. THE BOARD MAY CONVENE IN EXECUTIVE SESSION TO DISCUSS THE FOLLOWING:

- a. Section 551.071- To seek advice from attorney;
- b. Section 551.072- Discussion regarding possible sale, lease or acquisition of real estate; and
- c. Section 551.087- Discussion or deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations or to deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body.

This item was held after Item #2.

13. ACTION FROM EXECUTIVE SESSION.

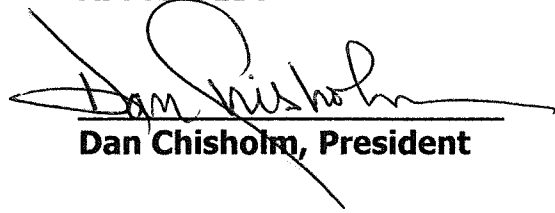
NONE

Member Hendrickson-the John Knox building will be vacant the spring or the summer of 2020.

14. ADJOURN

At 8:02 p.m. VP Holland moved, seconded by Member Bybee to adjourn the meeting. All voted "aye".

APPROVED:

A handwritten signature in black ink, appearing to read "Dan Chisholm", written over a horizontal line.

Dan Chisholm, President

ATTEST:

A handwritten signature in black ink, appearing to read "Paula Luck", written over a horizontal line.
Paula Luck, City Secretary