

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
AUGUST 25, 2020**

MEMBERS PRESENT:

PRESIDENT DAN CHISHOLM
CHARLES RICHARDSON
VP STEVE HOLLAND
DARREN HOUK
GREG HENDRICKSON

STAFF PRESENT:

CITY MANAGER MARVIN GREGORY
CITY SECRETARY PAULA LUCK

MEMBERS ABSENT:

BUCK BYBEE
DAVID BEDFORD

1. CALL TO ORDER

With a quorum present, President Chisholm called the Special Called Meeting of the Economic Development Corporation to order at 6:32 p.m. on Tuesday, August 25, 2020 at River Oaks City Hall, 4900 River Oaks Blvd, River Oaks, Texas 76114.

2. INVOCATION

NONE

3. PLEDGE OF ALLEGIANCE TO THE UNITED STATES FLAG AND THE TEXAS FLAG.

NONE

4. MEMBER ROLL CALL

All members were present except for Members Bybee and Bedford.

5. **PUBLIC TESTIMONY:** CITIZENS TO SPEAK ON ANY TOPIC; HOWEVER, UNLESS THE ITEM IS SPECIFICALLY NOTED ON THIS AGENDA, THE EDC BOARD IS REQUIRED UNDER THE TEXAS OPEN MEETINGS ACT TO LIMIT ITS RESPONSE WITH A STATEMENT OF SPECIFIC FACTUAL INFORMATION, RECITING THE CITY'S EXISTING POLICY ON THAT ISSUE, OR DIRECTING THE PERSON MAKING THE INQUIRY TO VISIT WITH CITY STAFF ABOUT THE ISSUE. **NO EDC BOARD MEMBERS DELIBERATION IS PERMITTED**

NONE

6. CONSIDER APPROVAL OF MINUTES FROM THE AUGUST 10, 2020 REGULAR MEETING.

VP Holland moved, seconded by Member Richardson to approve the Minutes of the August 10, 2020 Regular Meeting. All voted "Aye".

PUBLIC HEARING/ACTION FROM PUBLIC HEARING:

7. PUBLIC HEARING: TO RECEIVE PUBLIC INPUT ON THE PROPOSED 2020-2021 OPERATING ECONOMIC DEVELOPMENT CORPORATION BUDGET.

At 6:34 p.m., President Chisholm opened the Public Hearing.

The signs for the event center are \$800 each for the one-sided sign and \$1,100 each for the double-sided sign.

Revenues are \$218,500 and Expenditures are \$168,500 which leaves a \$50,000 surplus.

At 6:40 p.m., President Chisholm closed the Public Hearing.

8. ACTION FROM PUBLIC HEARING: CONSIDER RECOMMENDATION TO CITY COUNCIL FOR APPROVAL OF 2020-2021 OPERATING ECONOMIC DEVELOPMENT CORPORATION BUDGET.

President Chisholm moved, seconded by Member Houk to approve recommending the 2020-2021 EDC Budget to the City Council for approval. All voted "Aye".

9. EXECUTIVE SESSION: CONVENE IN EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE: THE BOARD RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSION(S) FROM TIME TO TIME ON ANY POSTED AGENDA ITEM TO RECEIVE ADVICE FROM ITS ATTORNEY AS PERMITTED BY LAW DURING THIS MEETING. THE BOARD MAY CONVENE IN EXECUTIVE SESSION TO DISCUSS THE FOLLOWING:

- a. Section 551.071- To seek advice from attorney;
- b. Section 551.072- Discussion regarding possible sale, lease or acquisition of real estate; and
- c. Section 551.087- Discussion or deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations or to deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body.

NONE

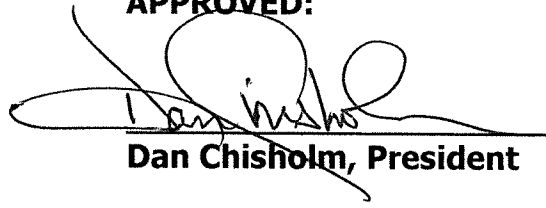
10. ACTION FROM EXECUTIVE SESSION.

NONE

11. ADJOURN

At 6:41 p.m. President Chisholm adjourned the meeting. All voted "aye".

APPROVED:



Dan Chisholm, President

ATTEST:



Paula Luck, City Secretary