

ECONOMIC DEVELOPMENT CORPORATION

EDC REVENUES BY LINE ITEMS

REVENUES DESCRIPTION	ACCT #	APPROVED 2020-2021	PROPOSED 2021-2022
EDC SALES TAX	4345	206,000	225,000
INTEREST	4301	3,500	200
920 RCO INCOME	4368	9,000	15,600
BAGS	4997		
DONATIONS	4092		
MISCELLANEOUS INCOME	4998		
PRIOR YEAR FUND BALANCE	4999		
TOTAL EDC REVENUES		218,500	240,800

EDC EXPENDITURES BY LINE ITEMS

EXPENDITURES DESCRIPTION	ACCT #	APPROVED 2020-2021	PROPOSED 2021-2022	
EDC PERSONNEL:				
CONTRACT LABOR	5198			monitor website
SUPPLIES:				
PROMOTIONAL SUPPLIES	5254	5,000	5,000	benches, paint
SIGN & SIGN MATERIALS	5273		5,000	street signs with logo
MISCELLANEOUS SUPPLIES	5299	1,000	500	
				10,500
CONTRACTUAL:				
1512 SHENNA EXPENSES	5341	25,000	-	Bldg Repairs
920 RCO EXPENSES	5355	10,000	10,000	insurance & taxes
TRANSIT SERVICE	5356	24,000	24,000	\$11,025 + mits
PURCHASE OF PROPERTY	5357		-	
OTHER PROFESSIONAL SERVICES	5363	17,000	15,000	TIRZ & edc consultant
LEGAL	5365	15,000	5,000	
TRAVEL AND TRAINING	5383	1,000	1,000	Seminars, etc
PUBLICATIONS	5367		-	
DUES AND MEMBERSHIPS	5368	200	200	45,200
EDC EXPENDITURES CONTINUED				
EXPENDITURES DESCRIPTION	ACCT #	APPROVED 2020-2021	PROPOSED 2021-2022	
CAPITAL (PROJECTS):				
WATER SYSTEM IMPROVEMENTS	5430			
PROPERTY INCENTIVES/BUSINESSES	5408	35,000	110,000	\$15K NISH/\$75k Grumps/\$20k extra
ENTRANCE SIGNS / CITY HALL SIGN	5413			
BUSINESS ENTERPRISES	5416	25,000		SIGNAGE
BANNERS	5419	1,500	5,000	
BOULEVARD ENHANCEMENT	5420			
SEWER SYSTEM IMPROVEMENTS	5431			
CITY PROMOTIONAL	5492	8,800	6,500	fireworks \$6000 & Car Show \$500
COMMUNITY CENTER IMPROVEMENT	5601			121,500
TOTAL EDC EXPENDITURES		168,500	187,200	

REVENUES	ACCT #	APPROVED 2020-2021	PROPOSED 2021-2022
EXPENDITURES			
TOTAL REVENUES	4000's	218,500	240,800
TOTAL EXPENDITURES	5000's	168,500	187,200
SURPLUS (+) DEFICIT (-)		50,000	53,600