

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
DECEMBER 4, 2023**

MEMBERS PRESENT:

VP CHARLES RICHARDSON
DAN CHISHOLM
STEVE HOLLAND
BUCK BYBEE
HEATHER KNIGHT-6:15 P.M.
RAUL SANCHEZ

STAFF PRESENT:

CITY MANAGER MARVIN GREGORY
CITY SECRETARY PAULA LUCK

MEMBERS ABSENT:

PRESIDENT DARREN HOUK

1. CALL TO ORDER

With a quorum present, VP Richardson called the Special Called Meeting of the Economic Development Corporation to order at 6:03 p.m. on Monday, December 4, 2023 at River Oaks City Hall, 4900 River Oaks Blvd, River Oaks, Texas 76114.

2. INVOCATION

Member Holland gave the Invocation.

3. PLEDGE OF ALLEGIANCE TO THE UNITED STATES FLAG AND THE TEXAS FLAG.

Member Sanchez led the Pledge of Allegiance to the United States Flag and the Texas Flag.

4. PUBLIC TESTIMONY: CITIZENS TO SPEAK ON ANY TOPIC OR ANY AGENDA ITEM BEFORE AN DURING THE MEETING BY RAISING YOUR HAND TO BE RECOGNIZED; HOWEVER, UNLESS THE ITEM IS SPECIFICALLY NOTED ON THIS AGENDA, THE ECONOMIC DEVELOPMENT CORP. IS REQUIRED UNDER THE TEXAS OPEN MEETINGS ACT TO LIMIT ITS RESPONSE WITH A STATEMENT OF SPECIFIC FACTUAL INFORMATION, RECITING THE CITY'S EXISTING POLICY ON THAT ISSUE, OR DIRECTING THE PERSON MAKING THE INQUIRY TO VISIT WITH CITY STAFF ABOUT THAT ISSUE, AND NO EDC BOARD DELIBERATION IS PERMITTED FOR TOPICS NOT SPECIFICALLY LISTED ON THIS AGENDA.

NONE

5. MEMBER ROLL CALL

All members were present except for President Houk.

6. CONSIDER APPROVAL OF MINUTES FROM THE NOVEMBER 13, 2023 REGULAR CALLED MEETING.

Member Holland moved, seconded by Member Chisholm to approve the Minutes of the November 13, 2023 Regular Called Meeting. All voted "Aye".

PERSONAL APPEARANCES AND/OR ITEMS REQUIRING EDC APPROVAL/ACTION:

VP Richardson discussed Item #8: CM Gregory reported the beginning balance for the 4th quarter was **\$301,141.51**; sales tax for the quarter totaled **\$78,356.39**; interest from the bank was **\$41.27**; resulting in total revenues of **\$78,397.66**. Total expenditures for the quarter of **\$17,940.11**-yielding an ending balance of **\$361,599.06**. Texpool beginning balance was **\$277,508.43**; interest received was **\$3,387.95**-resulting in an ending balance of **\$281,196.38**. Total ending balance in the bank and Texpool is **\$642,795.44**.

We collected more in sales tax than what was budgeted. Victory Church donated towards the fireworks last quarter.

Member Chisholm moved, seconded by Member Holland to approve the FY 2023 Fourth Quarter Financial Report. All voted "Aye".

VP Richardson discussed Item #10: the quote for four 75th anniversary flags is \$414.00. Will take this to council on December 12th.

VP Richardson discussed Item #11: met with Jolly's and the medians are concreted and the rebar is in for the other concreted areas. They are meeting with TXDOT this Friday.

7. DISCUSSION AND/OR ACTION AS REQUESTED BY DIRECTOR HEATHER KNIGHT TO EXPEND EDC FUNDS TO PROMOTE ECONOMIC DEVELOPMENT THROUGH A CHRISTMAS BUSINESS DÉCOR COMPETITION.

Talked about holding a competition for businesses at the last meeting. It was recommended by the board to wait until next year and start discussing this in early summer.

8. CONSIDER APPROVAL OF 4TH QUARTER FINANCIAL REPORT (JULY 1-SEPTEMBER 30, 2023).

This item was moved to after Item #6.

UPDATES FOR DISCUSSION AND/OR ACTION:

9. UPDATE FROM PRESIDENT HOUK REGARDING NEW BUISNESES OR PROPERTIES FOR SALE OR LEASE.

Nothing discussed.

10. UPDATE FROM THE EXECUTIVE DIRECTOR ON COSTS ASSOCIATED WITH PURCHASING FLAGS FOR THE CITY'S 75TH YEAR CELEBRATION.

This item was moved to before Item #7.

11. EXECUTIVE DIRECTOR REPORT:

-UPDATE ON NEW CONSTRUCTION PROJECT FOR JOLLY'S C STORE AT 4710 RIVER OAKS BLVD-this item was moved to after discussion of Item #10.

-PLANNING FOR 75TH CITY ANNIVERSARY IN 2024-this item was already discussed under Item #10.

12. EXECUTIVE SESSION: CONVENE IN EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE: THE BOARD RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSION(S) FROM TIME TO TIME ON ANY POSTED AGENDA ITEM TO RECEIVE ADVICE FROM ITS ATTORNEY AS PERMITTED BY LAW DURING THIS MEETING. THE BOARD MAY CONVENE IN EXECUTIVE SESSION TO DISCUSS THE FOLLOWING:

- a. Section 551.071- To seek advice from attorney;
- b. Section 551.072- Discussion regarding possible sale, lease or acquisition of real estate; and
- c. Section 551.087- Discussion or deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations or to deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body.

NONE

13. ACTION FROM EXECUTIVE SESSION.

NONE

14. ADJOURN

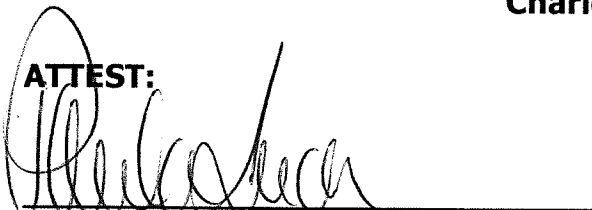
At 6:33 p.m., VP Richardson adjourned the meeting.

APPROVED:



Charles Richardson, Vice-President

ATTEST:



Paula Luck, City Secretary