

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
REGULAR CALLED MEETING
MAY 9, 2022**

MEMBERS PRESENT:

PRESIDENT DAN CHISHOLM
VP STEVE HOLLAND
BUCK BYBEE
GREG HENDRICKSON
CHARLES RICHARDSON
DARREN HOUK

STAFF PRESENT:

CITY MANAGER MARVIN GREGORY
CITY SECRETARY PAULA LUCK

MEMBERS ABSENT:

DAVID BEDFORD

1. CALL TO ORDER

With a quorum present, President Chisholm called the Regular Called Meeting of the Economic Development Corporation to order at 6:01 p.m. on Monday, May 10, 2022 at River Oaks City Hall, 4900 River Oaks Blvd, River Oaks, Texas 76114.

2. INVOCATION

VP Holland gave the Invocation.

3. PLEDGE OF ALLEGIANCE TO THE UNITED STATES FLAG AND THE TEXAS FLAG.

VP Holland led the Pledge of Allegiance to the United States Flag and the Texas Flag.

4. PUBLIC TESTIMONY: CITIZENS TO SPEAK ON ANY TOPIC OR ANY AGENDA ITEM BEFORE AN DURING THE MEETING BY RAISING YOUR HAND TO BE RECOGNIZED; HOWEVER, UNLESS THE ITEM IS SPECIFICALLY NOTED ON THIS AGENDA, THE ECONOMIC DEVELOPMENT CORP. IS REQUIRED UNDER THE TEXAS OPEN MEETINGS ACT TO LIMIT ITS RESPONSE WITH A STATEMENT OF SPECIFIC FACTUAL INFORMATION, RECITING THE CITY'S EXISTING POLICY ON THAT ISSUE, OR DIRECTING THE PERSON MAKING THE INQUIRY TO VISIT WITH CITY STAFF ABOUT THAT ISSUE, AND NO EDC BOARD DELIBERATION IS PERMITTED FOR TOPICS NOT SPECIFICALLY LISTED ON THIS AGENDA.

NONE

5. MEMBER ROLL CALL

All members were present except Member Bedford.

6. CONSIDER APPROVAL OF MINUTES FROM THE APRIL 11, 2022 REGULAR CALLED MEETING AND THE APRIL 26, 2022 SPECIAL CALLED MEETING.

Member Hendrickson moved, seconded by VP Holland to approve the Minutes of the April 11, 2022 Regular Called Meeting and the April 26, 2022 Special Called Meeting. All voted "Aye".

7. DISCUSSION AND/OR ACTION ON REAL ESTATE PROPERTY VALUE INVOLVING INVESTMENT AND/OR PROCUREMENT FOR FUTURE ECONOMIC DEVELOPMENT WITHIN THE CITY.

This item will be discussed in Executive Session.

8. DISCUSSION AND/OR ACTION ON PLANS TO HAVE A RIBBON CUTTING/GRAND OPENING EVENT FOR GRUMP'S BURGERS AT 5300 RIVER OAKS BLVD.

Need to start doing this for all new businesses. The problem when the Chamber of Commerce was doing this, was getting people to attend. The Board agreed to move forward with a Ribbon Cutting/Grand Opening Event at Grump's Burgers and to do ribbon cuttings for all future businesses in River Oaks.

9. STAFF REPORT: EXECUTIVE DIRECTOR'S REPORT.

Grump's Burgers-soft opening today.

Jolly Dreams-working on revised plans.

Black Oak Development-storm water study indicated it would be advisable to reduce the house size to help in reduction of storm water run off flow. They will have to go back before the Planning & Zoning and the City Council for Public Hearings.

Bank of America & Bengali Clinic-nothing new to report.

1004 Merritt-new buyer and requested a 380-development agreement.

Town Home Development-change of zone applied for and will go back before the Planning & Zoning and the City Council for Public Hearings.

10. EXECUTIVE SESSION: CONVENE IN EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE: THE BOARD RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSION(S) FROM TIME TO TIME ON ANY POSTED AGENDA ITEM TO RECEIVE ADVICE FROM ITS ATTORNEY AS PERMITTED BY LAW DURING THIS MEETING. THE BOARD MAY CONVENE IN EXECUTIVE SESSION TO DISCUSS THE FOLLOWING:

- a. Section 551.071- To seek advice from attorney;
- b. Section 551.072- Discussion regarding possible sale, lease or acquisition of real estate; and
- c. Section 551.087- Discussion or deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations or to deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body.

At 6 :59 p.m., President Chisholm went into Executive Session under Section 551.072.

At 7:24 p.m., President Chisholm re-convened into Open Session.

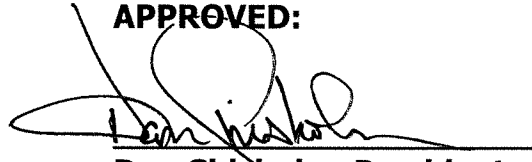
11. ACTION FROM EXECUTIVE SESSION.

VP Holland moved, seconded by Member Bybee to authorize Director Gregory to enter into a contract with an option fee up to \$500.00 for proposed real estate property in River Oaks. All voted "Aye".

12. ADJOURN

At 7:27 p.m., President Chisholm adjourned the meeting. All voted "aye".

APPROVED:



Dan Chisholm, President

ATTEST:



Paula Luck, City Secretary