

**MINUTES OF THE RIVER OAKS  
ECONOMIC DEVELOPMENT CORPORATION  
REGULAR CALLED MEETING  
JULY 10, 2023**

**MEMBERS PRESENT:**

PRESIDENT DARREN HOUK  
VP CHARLES RICHARDSON  
DAN CHISHOLM  
STEVE HOLLAND  
BUCK BYBEE

**STAFF PRESENT:**

CITY MANAGER MARVIN GREGORY  
CITY SECRETARY PAULA LUCK

**MEMBERS ABSENT:**

NONE

1. CALL TO ORDER

With a quorum present, President Houk called the Regular Called Meeting of the Economic Development Corporation to order at 6:02 p.m. on Monday, July 10, 2023 at River Oaks City Hall, 4900 River Oaks Blvd, River Oaks, Texas 76114.

2. INVOCATION

Member Holland gave the Invocation.

3. PLEDGE OF ALLEGIANCE TO THE UNITED STATES FLAG AND THE TEXAS FLAG.

Member Holland led the Pledge of Allegiance to the United States Flag and the Texas Flag.

4. PUBLIC TESTIMONY: CITIZENS TO SPEAK ON ANY TOPIC OR ANY AGENDA ITEM BEFORE AN DURING THE MEETING BY RAISING YOUR HAND TO BE RECOGNIZED; HOWEVER, UNLESS THE ITEM IS SPECIFICALLY NOTED ON THIS AGENDA, THE ECONOMIC DEVELOPMENT CORP. IS REQUIRED UNDER THE TEXAS OPEN MEETINGS ACT TO LIMIT ITS RESPONSE WITH A STATEMENT OF SPECIFIC FACTUAL INFORMATION, RECITING THE CITY'S EXISTING POLICY ON THAT ISSUE, OR DIRECTING THE PERSON MAKING THE INQUIRY TO VISIT WITH CITY STAFF ABOUT THAT ISSUE, AND NO EDC BOARD DELIBERATION IS PERMITTED FOR TOPICS NOT SPECIFICALLY LISTED ON THIS AGENDA.

**NONE**

5. MEMBER ROLL CALL

All members were present.

6. CONSIDER APPROVAL OF MINUTES FROM THE JUNE 12, 2023 REGULAR CALLED MEETING.

**Member Chisholm moved, seconded by VP Richardson to approve the Minutes of the June 12, 2023 Regular Called Meeting. All voted "Aye".**

7. STATEMENT OF APPOINTED OFFICIAL AND OATH OF OFFICE FOR 2023 APPOINTEES.

CM Gregory gave the Statement of Appointed Official and Oath of Office to Raul Sanchez, Heather Knight, Darren Houk and Charles Richardson.

At this time, Raul Sanchez and Heather Knight took their seats as members.

8. ANNUAL MEETING: ELECTION OF PRESIDENT & VICE-PRESIDENT FOR 2023-2024.

VP Richardson thanked Member Chisholm for all the work he has done in the past as president. Both President Houk and VP Richardson are willing to continue to serve as President and Vice-President.

**Member Holland moved, seconded by Member Bybee to re-elect Darren Houk as President and Charles Richardson as Vice-President. All voted "Aye".**

**UPDATES FOR DISCUSSION AND/OR ACTION:**

9. CONSIDER APPROVAL OF 3<sup>RD</sup> QUARTER FINANCIAL REPORT (APRIL 1-JUNE 30, 2023).

CM Gregory reported the beginning balance for the 3rd quarter was **\$230,296.40**; sales tax for the quarter totaled **\$81,220.93**; interest from the bank was **\$33.02**; firework reimbursement was **\$3,000.00**; resulting in total revenues of **\$84,253.95**. Total expenditures for the quarter of **\$13,108.84**-yielding an ending balance of **\$301,141.51**. Texpool beginning balance was **\$274,109.86**; interest received was **\$3,398.57**-resulting in an ending balance of **\$277,508.43**. Total ending balance in the bank and Texpool is **\$578,649.94**.

Questions were asked about the salary reimbursement and Petty & Associates. There was some discussion about EDC paying for the labor for installing the new street signs. Sales tax is strong.

**Member Chisholm moved, seconded by VP Richardson to approve the FY 2023 Third Quarter Financial Report. All voted "Aye".**

10. UPDATE FROM PRESIDENT HOUK REGARDING NEW BUISNESES OR PROPERTIES FOR SALE OR LEASE.

Simple Simon Pizza is still interested in River Oaks. There are no new properties officially for sale in River Oaks.

11. UPDATE FROM PRESIDENT HOUK ON RIBBON CUTTING EVENTS.

-THAT EYE PLACE AT 4829 GREEN OAKS BLVD.

Date has not been set yet.

12. CONSIDER APPROVAL TO PURCHASE FLAGS FOR RIVER OAKS BLVD.

The city has 18 flags we currently put on the boulevard several times a year. Thru Lone Star Flags, if we purchase 12 more flags, the cost would be \$384.00. We would need four more poles and the cost for those would be \$100.50.

We will look at other places for cheaper flags.

**VP Richardson moved, seconded by Member Bybee to approve up to \$500.00 for the purchase of more flags. All voted "Aye".**

13. DISCUSSION AND/OR ACTION REGARDING FWTA TRANSIT SERVICE CONTRACT.

If we are going to terminate the agreement, we must notify them in September. We can have the FWTA come out again and schedule a Public Hearing. We are over the \$15,000.00 para transit amount and they are still operating in River Oaks.

Board agreed to schedule on the same night for FWTA to come before the board and to schedule a Public Hearing.

CM Gregory announced to the new board members the meeting dates and times. Member Chisholm was disappointed in the firework show this year. Was impressed with the drone show in North Richland Hills. Four or five cities came together for the one show.

14. EXECUTIVE SESSION: CONVENE IN EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE: THE BOARD RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSION(S) FROM TIME TO TIME ON ANY POSTED AGENDA ITEM TO RECEIVE ADVICE FROM ITS ATTORNEY AS PERMITTED BY LAW DURING THIS MEETING. THE BOARD MAY CONVENE IN EXECUTIVE SESSION TO DISCUSS THE FOLLOWING:

- a. Section 551.071- To seek advice from attorney;
- b. Section 551.072- Discussion regarding possible sale, lease or acquisition of real estate; and
- c. Section 551.087- Discussion or deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations or to deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body.

**NONE**

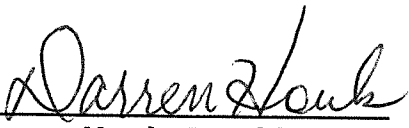
15. ACTION FROM EXECUTIVE SESSION.

**NONE**

16. ADJOURN

At 7:16 p.m., President Houk adjourned the meeting.

**APPROVED:**

  
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**Darren Houk, President**

**ATTEST:**

  
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**Paula Luck, City Secretary**