

ORDINANCE # 1236-2019

AN ORDINANCE OF THE CITY OF RIVER OAKS AMENDING THE 2018-2019 FISCAL YEAR GENERAL FUND BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 4, 2018 the City Council of the City of River Oaks, Texas approved Ordinance No. 1198-2018, adopting the budget for the fiscal year beginning October 1, 2018 and ending September 30, 2019; and

WHEREAS, it has become necessary for the City to expand the General Fund Budget for the unplanned expenditure associated with the additional asphalt cost in paving the 4400-4600 blocks of Byrd Drive in the amount of \$16,207.00; and

WHEREAS, it has also become necessary for the City to expand the General Fund Budget for the unplanned additional expenditure associated with the asphalt overlay in the 5400 Block of Truman; and

WHEREAS, the Economic Development Corporation approved the expenditure of \$20,000 for roadway improvements in the 5400 Block of Truman from Gustav east to the 12-foot alley right-of-way and then north to Black Oak Lane; and

WHEREAS, due to material cost increases and weather conditions, the project went over budget by \$6,345.71 and pursuant to the Development Agreement, the EDC by agreement shall pay for the costs of the Municipal Improvements up to but not to exceed \$20,000 and since the costs exceed the \$20,000, EDC has no further obligation; and

WHEREAS, because the project couldn't be stopped when it reached \$20,000 and because the project completion was essential in the improvement of a city thoroughfare, the additional cost incurred of \$6,345.71 was approved by EDC to paid out of Account # 03-530-5408 qualified to be an allowable expense for property/business incentives to be paid out of EDC funds and not out of the General Fund; and

WHEREAS, with the additional cost incurred of \$6,345.71 for the road improvements in the 5400 Block of Truman Drive being paid out of EDC funds, the amount of \$6,345.71 is hereby deducted and not included in this ordinance amending the 2018-2019 General Fund Budget; and

WHEREAS, with the additional expense of Byrd Drive road improvements, the 2018-2019 General Fund Budget for Road Repairs would need to be expanded an additional \$16,207.00 to cover the additional costs incurred; and

WHEREAS, the City Council after due and careful consideration qualified the expenditure and deems it necessary to amend the 2018-2019 fiscal year budget by expanding the unappropriated balance of the General Fund an additional \$16,207.00 dollars in order to offset the unplanned expenditure overage for road improvements in the 4400-4600 blocks of Byrd Dr.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIVER OAKS:

SECTION 1.

That the 2018-2019 Budget of the City of River Oaks is hereby amended by an additional **\$ 16,207.00 dollars** from the unappropriated balance of the **General Fund** and increasing the following accounts as follows:

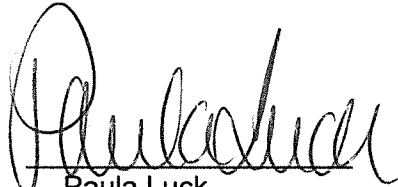
ACCOUNT NUMBER	ACCOUNT NAME	DEPARTMENT	AMT. EXPANDED
01-520-5274	Road Repairs	Street	\$ 16,207.00
GRAND TOTAL			\$ 16,207.00

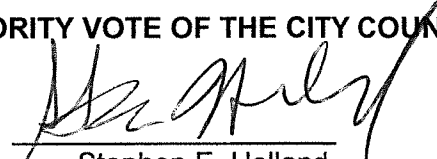
SECTION 2.

This ordinance shall become effective immediately upon its passage, and it is accordingly so ordained.

ADOPTED THIS THE 11th DAY OF JUNE 2019 BY A MAJORITY VOTE OF THE CITY COUNCIL.

ATTEST:


Paula Luck
City Secretary


Stephen E. Holland
Mayor Pro-Tem