

ORDINANCE # 1261-2019

AN ORDINANCE OF THE CITY OF RIVER OAKS AMENDING THE 2019-2020 FISCAL YEAR BUDGET TRANSFERRING FUNDS FROM STORM WATER FUND TO THE GENERAL FUND; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 5, 2019 the City Council of the City of River Oaks, Texas approved Ordinance No. 1244-2019, adopting the budget for the fiscal year beginning October 1, 2019 and ending September 30, 2020; and

WHEREAS, the city applied for funding under the 45th Year Community Development Block Grant for a combination drainage and pavement improvement project in the 1400-1500 blocks of Byrd Drive; and

WHEREAS, bids were opened on December 4, 2019 and the tabulations came in more than originally proposed resulting in a shortage of \$41,096.00 in order to complete the project; and

WHEREAS, since the project involves construction of 2,180 feet of curb and gutter that will improve the drainage system in that area, storm water funds can be used to offset the overage on that project without further impacting the General Fund; and

WHEREAS, pursuant to the Local Government Code Sections 102.009 and 102.110 the governing body is not prevented from making changes in the budget for municipal purposes to meet an emergency or unforeseen condition that could have not been included in the original budget; and

WHEREAS, the City Council after due and careful consideration finds that this being only a transfer of funds already allocated that the expenditure will not expand the 2019-2020 Fiscal Year Budget as originally adopted and as amended.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIVER OAKS:

SECTION 1.

That the 2019-2020 Operational Budget of the City of River Oaks is hereby revised by transferring funds from the Storm Water Fund in Account 08-580-5322 "DRAINAGE MAINTENANCE" TO ACCOUNT # 01-530-5448 "CDBG 45TH YEAR/CITY'S PORTION 2020" IN THE GENERAL FUND FOR DRAINAGE IMPROVEMENTS IN THE 1400-1500 BLOCKS OF BYRD DR. as herein itemized below:

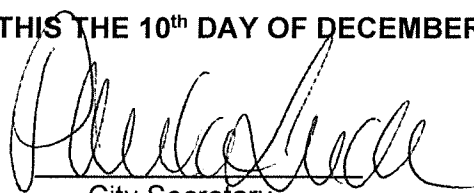
ACCT NUMBER	ACCOUNT NAME	FUND	AMT. TRANSFERRED FROM	TRANSFER TO ACCT #	ACCT NAME	DEPT	AMT. TRANSFERRED TO
08-580-5322	Drainage Maintenance	Storm Water	\$ 41,096.00	01-530-5448	CDBG 45 th /City Portion 2020	General Fund	\$ 41,096.00
GRAND TOTAL			\$ 41,096.00				\$ 41,096.00

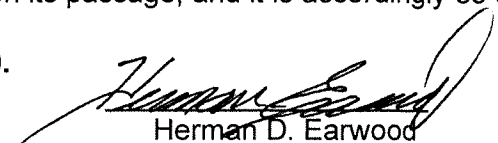
SECTION 2.

This ordinance shall become effective immediately upon its passage, and it is accordingly so ordained.

ADOPTED THIS THE 10th DAY OF DECEMBER 2019.

ATTEST:


City Secretary


Herman D. Earwood
Mayor