

ORDINANCE # 1300-2021

AN ORDINANCE OF THE CITY OF RIVER OAKS AMENDING THE 2020-2021 FISCAL YEAR GENERAL FUND BUDGET DUE TO INCREASING THE BUDGET FOR THE EXPANDED STREET IMPROVEMENT PROGRAM FOR FISCAL YEAR 2021; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on August 25, 2020 the City Council of the City of River Oaks, Texas approved Ordinance # 1290-2020, adopting the operating budgets of the City for the fiscal year beginning October 1, 2020 and ending September 30, 2021; and

WHEREAS, the City has the opportunity in cooperation with Castleberry Independent School District to expand this year's street improvement program with a 50 percent funding commitment from the school district to overlay the streets of Ohio Garden Rd. (Roberts Cut Off to River Oaks Blvd), Tulane Avenue (Merritt Street to Roberts Cut Off Rd), Merritt Street (Tulane to Ohio Garden Rd.) and Blackstone Drive (Churchill Rd. to Frontier); and

WHEREAS, the public works director has further recommended that the streets of Byrd Dr. (River Oaks Blvd. to Almena Rd.), Woodlawn (Long Ave. to Hillside Dr.) and Merritt Street (Tulane to Almena Rd) be included in this year's program; and

WHEREAS, the 50 percent reimbursement from Castleberry Independent School District will be provided for by a fully executed Interlocal Agreement between both the school district and the city prior to the start of construction; and

WHEREAS, the City budgeted \$65,000 in this year's budget for street improvements, but in order to expand the project at the request of Castleberry Independent School District, it would require amending the budget in order to expand Account # 01-520-5274 an additional \$260,687.24 of which \$139,312.44 would be reimbursed in the Revenues in Account # 01-4998 "Miscellaneous Revenue" resulting in an impact to the overall general fund budget in the amount of \$121,374.80 that would be transferred from the General Fund Reserve Account into the General Fund Budget as Prior Year Fund Balance (01-4999); and

WHEREAS, the City Auditor in order to account for the projected revenues and the expenditures going out deemed in necessary to amend the budget in order to balance the budget for the costs associated with the street improvements; and

WHEREAS, the City Council after a thorough research of the budget determined that both the revenue and the expenditure in the General Fund for this project be amended in order to reflect the actual costs to the city for this project.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIVER OAKS:
SECTION 1.**

That the 2020-2021 General Fund Budget of the City of River Oaks is hereby amended by an increase in revenues in the amount of \$139,312.44 for the reimbursement from the Castleberry Independent School District and \$121,374.80 from prior year fund balance totaling \$260,687.24 offset by the expenditure of \$260,687.24 from the unappropriated balance of the **General Fund** and adjusting the following accounts as follows:

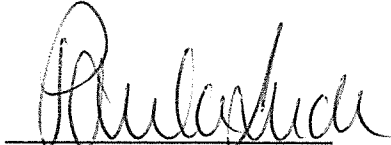
ACCOUNT NUMBER	ACCOUNT NAME	DEPARTMENT	AMT. (increased Revenues)	AMT (Increased Expenditures)	Fund Balance
01-4998	Miscellaneous Revenue	General Fund Revenues	\$ 139,312.44		
01-4999	Prior Year Fund Balance	General Fund Reserves	\$ 121,374.80		
01-520-5274	Road Repairs	Street Expenditures		\$ 260,687.24	
GRAND TOTAL	Amount Expanded		\$ 260,687.24	\$ 260,687.24	0

SECTION 2.

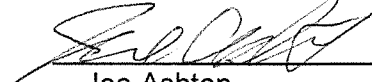
This ordinance shall become effective immediately upon its passage, and it is accordingly so ordained.

ADOPTED THIS THE 12th DAY OF JANUARY 2021 BY A MAJORITY VOTE OF THE CITY COUNCIL.

ATTEST:



City Secretary



Joe Ashton
Mayor