

ORDINANCE # 1334-2022

AN ORDINANCE OF THE CITY OF RIVER OAKS AMENDING THE 2021-2022 FISCAL YEAR GENERAL FUND BUDGET BY EXPANDING THE GENERAL FUND FOR PURCHASE OF 2021 CRANE CARRIER REAR LOAD GARBAGE TRUCK BEING PURCHASED UNDER THE TX-VEMP EQUIPMENT REPLACEMENT PROGRAM; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on August 31, 2021 the City Council of the City of River Oaks, Texas approved Ordinance # 1323-2021, adopting the operating budgets of the City for the fiscal year beginning October 1, 2021 and ending September 30, 2022; and

WHEREAS, it has become necessary for the City to expand the General Fund Budget for the expenditure associated with the purchase of 2021 Crane Carrier Rear Load Garbage Truck purchased under the TX-VEMP Equipment Replacement Program; and

WHEREAS, the City entered into a contract with Government Capital as Contract # 9370 on January 12, 2021 for the amount of \$518,677 in order to finance the purchase of both the rear load Garbage Truck and the Grapple Truck; and

WHEREAS, the loan proceeds under Contract # 9370 with Government Capital was deposited into Revenue Account # 01-4032 during Fiscal Year FY 2021; and

WHEREAS, under the terms of the Grant with TX-VEMP the city is required to pay the purchase cost up front upon delivery and will be reimbursed \$311,355 of the total purchase cost once both the grapple truck and rear loader garbage trucks being replaced are made permanently inoperable; and

WHEREAS; the revenue reimbursement was included in the FY 2022 fiscal year budget in the amount of \$311,355, but the upfront expenditure was not included to offset the upfront costs and therefore the FY 2022 Fiscal Year budget needs to be expanded an additional \$293,677 to offset the expenditure; and

WHEREAS, the City Council after due and careful consideration qualified the expenditure and deems it necessary to amend the 2022 fiscal year budget by expanding the unappropriated balance of the General Fund an additional \$293,677 dollars in order to offset this expenditure.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIVER OAKS:

SECTION 1.

That the 2021-2022 Budget of the City of River Oaks is hereby amended by an additional **\$ 293,677 dollars** from the unappropriated balance of the **General Fund Reserve Fund** and increasing the following accounts as follows:

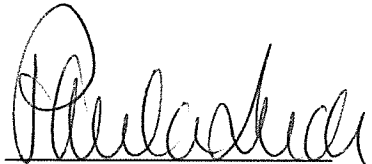
| ACCOUNT NUMBER | ACCOUNT NAME | DEPARTMENT | AMT. EXPANDED |
|-----------------------|---------------------------|-------------------|----------------------|
| 01-521-5462 | Special Purpose Equipment | Sanitation | \$ 293,677.00 |
| GRAND TOTAL | | | \$ 293,677.00 |

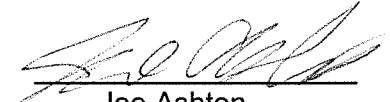
SECTION 2.

This ordinance shall become effective immediately upon its passage, and it is accordingly so ordained.

ADOPTED THIS THE 11th DAY OF JANUARY 2022 BY A MAJORITY VOTE OF THE CITY COUNCIL.

ATTEST:


City Secretary


Joe Ashton
Mayor