

ORDINANCE NO. 1387-2023

AN ORDINANCE OF THE CITY OF RIVER OAKS, TEXAS AMENDING THE GENERAL FUND BUDGET AS ADOPTED BY ORDINANCE # 1385-2023 ON AUGUST 29, 2023 THAT BY CHANGING THE TAX RATE AS ADOPTED BY THE CITY COUNCIL FROM THE PROPOSED TOTAL TAX RATE OF \$0.677621 PER \$100 PROPERTY VALUE TO THE ADOPTED TAX RATE OF \$0.660210 PER \$100 PROPERTY VALUE THAT REDUCED THE TOTAL GENERAL FUND REVENUES BY \$76,992 RESULTING IN A GENERAL FUND BUDGET IN THE RED BY \$50,632; THEREBY MAKING APPROPRIATIONS FOR THE SUPPORTING OF THE CITY OF RIVER OAKS, TEXAS BEGINNING OCTOBER 1, 2023 AND ENDING ON SEPTEMBER 30, 2024; ADOPTING THE OPERATING GENERAL FUND BUDGET ATTACHED HEREIN AS EXHIBIT "A" TO THIS ORDINANCE FOR THE REVISED GENERAL FUND BUDGET; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of River Oaks, Texas is a Home Rule municipality located in Tarrant County, created in accordance with the provisions of the Local Government Code and operating pursuant to the enabling legislation of the State of Texas; and

WHEREAS, pursuant to Section 102.002 of the Texas Local Government Code, the budget officer of the city is required to prepare an annual budget to cover the proposed expenditures for the succeeding year; and

WHEREAS, a Public Hearing was duly held, and all interested persons were given an opportunity to be heard for or against any revenue or expenditure item therein; and

WHEREAS, Notice of Public Hearing on the budgets for the City of River Oaks, Texas, was heretofore published on the City's web page at www.riveroakstx.com, and in a local newspaper of general circulation; and

WHEREAS, pursuant to Section 102.0065 of the Texas Local Government Code, the governing body shall publish notice of a public hearing relating to a budget not earlier than the 30th or later than the 10th day before the date of the hearing; and

WHEREAS, notice of public hearings were properly published in a newspaper of general circulation scheduling a public hearing for August 29, 2023 to consider adopting the 2023-2024 Fiscal Year Budget beginning October 1, 2023 and ending September 30, 2024; and

WHEREAS, the City Council approved on August 29, 2023 a separate budget ordinance for the fiscal year beginning October 1, 2023 and the 2023 Appraisal Roll of the City of River Oaks as approved by the Tarrant County Appraisal District; and

WHEREAS, on September 12, 2023 the City Council amended the separate General Fund Budget as originally adopted along with all city operating budgets on August 29,

2023 following a legal public hearing with the adoption of Ordinance # 1385-2023 for the fiscal year beginning October 1, 2023 and ending September 30, 2024; and

WHEREAS, on September 5, 2023, the city adopted the 2023 tax rate at \$0.660210 per \$100 of property value necessitating that the General Fund Budget be amended in order to reflect the adopted tax rate of \$0.660210 per \$100 of property value instead of the formerly proposed tax rate of \$0.677621/\$100 of property value resulting in an amended General Fund Budget for Fiscal Year 2024 in the red by \$50,632.00.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIVER OAKS, TEXAS THAT:

Section 1. That the appropriations beginning October 1, 2023 and ending September 30, 2024 for the support of the general government of the City of River Oaks, Texas, be fixed and determined for said terms in accordance with the expenditures shown in the City's General Fund Operating Budget beginning October 1, 2023 through September 30, 2024 that with the adoption of this Ordinance amends the General Fund as originally adopted by Ordinance # 1385-2023 on August 29, 2023 and thereby, with this Ordinance, the revised General Fund Budget as herein incorporated shall replace the originally adopted General Fund Budget as adopted on August 29, 2023 with this revised General Fund Budget as the true and complete copy of the General Fund Budget incorporated herein of which is appended hereto as Exhibit A with the cover letter from the City Manager that amends the General Fund Budget and once this ordinance is adopted, the General Fund Budget as amended herein shall be included together with all of the City's operating budgets for Fiscal Year 2024; General, Water and Sewer Fund, 2017A & 2017B Improvement Bonds, Economic Development Corporation, and River Oaks Crime Control and Prevention District and Storm Water Fund and Tax Increment Reinvestment Zone Numbers 1 & 1A and 501 C3 Non-Profit Corporation budgets, pursuant to Senate Bill 656 effective on September 1, 2013 with the specific statement as to whether the budget raises more, less or the same amount of property tax revenue compared to the previous year's budget.

Section 2. That the revised general fund budget as shown in words and figures in Exhibit A are hereby approved following a record vote of the City Council by name voting in all respects and adopted as the City's General Fund Operating beginning October 1, 2023 and ending on September 30, 2024.

AND IT IS SO ORDAINED.

PASSED, ADOPTED, AND APPROVED by the City Council of the City of River Oaks, Texas, this the 12th day of September 2023 by a record vote of ____ to ____.


Council Member John Claridge, Place 1, voted "Aye"
Council Member Steve Holland, Place 2, voted "Aye"
Council Member Leigh Ann Turner, Place 3, voted "Aye"
Council Member Yolie Rodriguez, Place 4, voted "Aye"
Council Member Brent Forester, Place 5 voted "Aye"

CITY OF RIVER OAKS, TEXAS



Mayor

ATTEST:



City Secretary