

# Tarrant County Small Business Assistance Grant Program

- \$30 million in CARES Act funds allocated for grants to small businesses financially impacted by the COVID-19
- Round 1 Awards completed Oct. 13, 2020; \$17.6 million awarded to 2,196 Businesses
- Round 2 Applications **online only** October 26<sup>th</sup> at 10am through November 10<sup>th</sup> at 6pm
- Grant awards determined by financial information and documentation provided, program eligibility, and funding availability
- Maximum grant award is \$10,000
- Funds distributed by December 30, 2020

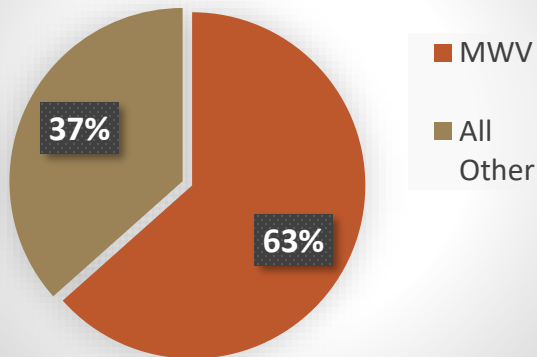
<http://smallbusiness.tarrantcounty.com>



# Round 1 Program Summary

	Grant Distribution	
Eligible for Grant	Business Count	Award Amount
51% MWV-Owned	1,435	\$11,178,974.23
All Others	761	\$ 6,445,921.48
Total	2,196	\$17,624,895.71

## Business Ownership



## Program Snapshot...

- ❑ 5,701 Applications Started
- ❑ 2,977 Applications Submitted
- ❑ 2,196 Businesses Awarded Grants
- ❑ 37 Cities with Awarded Businesses
- ❑ Average Grant Amount - \$8,026.00
- ❑ 63% of Grant Funds to Businesses Minority/Women/Veteran Owned

## Next up...Round 2

**Apply Now!**

- Second Round to open online only October 26 – November 10, 2020
- Over \$12.2 million left for distribution
- Second Round to include Independently-Owned & Operated Franchise Businesses
- All other business eligibility criteria the same as first round
- Businesses who didn't complete first round application, missed applying, or were ineligible for certain reasons, are encouraged to apply
- Businesses/Owner(s) receiving grant award in first round not eligible for award in second round
- Application streamlined for easier input of financial information and quicker review of application
- Review and award process to begin immediately; CARES Act Funds currently required to be expended by Dec. 30th

# Who Is Eligible?

Tarrant County Small Business Assistance Grant funding is limited to businesses who meet certain criteria, including:

- A small business with 25 or less employees
- Located within Tarrant County, outside the City of Fort Worth
- A for-profit business in operation in Tarrant County as of January 1, 2020
- Business was closed or partially closed due to COVID-19
- Business shows a reduction in Net Profit or an increased Loss from COVID-10
- Applications limited to one (1) business per Owner(s)
- Businesses/Owner(s) receiving grant award in first round not eligible for award in second round





**Applications Open  
Monday, October 26<sup>th</sup>  
at 10:00 am**

**Program Information,  
Eligibility Criteria and  
Application Available at**

<http://smallbusiness.tarrantcounty.com>

For Additional Information Email  
[TCSBGrant@tarrantcounty.com](mailto:TCSBGrant@tarrantcounty.com)