

ECONOMIC DEVELOPMENT COMMISSION

EDC REVENUES BY LINE ITEMS

REVENUES DESCRIPTION	ACCT #	HISTORY				CURRENT YEAR				PROPOSED 2018-2019
		ACTUAL 2013-2014	ACTUAL 2014-2015	ACTUAL 2015-2016	ACTUAL 2016-2017	ADOPTED 2017-2018	REVISED 2017-2018	RECEIVED May-18	BUDGET BALANCE	
EDC SALES TAX	4345	185,603	190,422	181,667	181,926	170,000	170,000	121,469	48,531	187,000
INTEREST	4301	155	217	780	1,734	1,000	1,000	2,894	(1,894)	4,000
BAGS	4997							-	-	
DONATIONS	4092		985	2,742				-	-	
MISCELLANEOUS INCOME	4998	272		30,000				-	-	
PRIOR YEAR FUND BALANCE	4999							-	-	67,584
TOTAL EDC REVENUES		186,029	191,625	215,189	183,660	171,000	171,000	124,363	46,637	258,584

fun run proceeds

EDC EXPENDITURES BY LINE ITEMS

EXPENDITURES DESCRIPTION	ACCT #	HISTORY				CURRENT YEAR				PROPOSED 2018-2019
		ACTUAL 2013-2014	ACTUAL 2014-2015	ACTUAL 2015-2016	ACTUAL 2016-2017	ADOPTED 2017-2018	REVISED 2017-2018	EXPENDED May-18	BUDGET BALANCE	
EDC PERSONNEL:										
CONTRACT LABOR	5198		540	-	1,800	-	-	-	-	1,200
SUPPLIES:										
PROMOTIONAL SUPPLIES	5254	1,408	1,480	1,940				-	-	5,000
MISCELLANEOUS SUPPLIES	5299					1,500	1,500	1,040	460	1,000
CONTRACTUAL:										
TRANSIT SERVICE	5356					15,000	15,000	-	15,000	16,000
OTHER PROFESSIONAL SERVICES	5363	45,199	14,400	14,100	12,000	15,500	15,500	11,800	3,700	54,000
LEGAL	5365									5000
TRAVEL AND TRAINING	5383	423	350	1,152	430	2,000	2,000	619	1,381	2,000
DUES AND MEMBERSHIPS	5368	5				150	150	-	150	380

monitor website

benches, paint

6,000

TIRZ & edc consultant

Seminars, etc

77,380

EDC EXPENDITURES CONTINUED		HISTORY				CURRENT YEAR				PROPOSED 2018-2019
EXPENDITURES DESCRIPTION	ACCT #	ACTUAL 2013-2014	ACTUAL 2014-2015	ACTUAL 2015-2016	ACTUAL 2016-2017	ADOPTED 2017-2018	REVISED 2017-2018	EXPENDED May-18	BUDGET BALANCE	
CAPITAL (PROJECTS):										
WATER SYSTEM IMPROVEMENTS	5430								-	
PROPERTY INCENTIVES/BUSINESSES	5408	54,897	50,000	50,000	81,923	100,000	100,000	86,421	13,579	185,000
ENTRANCE SIGNS / CITY HALL SIGN	5413								-	
BANNERS	5419	4,560	8,426	-	16,048	5,000	5,000	4,116	885	5,000
BOULEVARD ENHANCEMENT	5420	50,000	30,000	-	-	50,000	50,000	-	50,000	25,000
SEWER SYSTEM IMPROVEMENTS	5431		15,077	39,590	-			-	-	
CITY PROMOTIONAL	5492	10,369	8,119	7,392	6,717	6,600	6,600	5,865	735	5,800
TOTAL EDC EXPENDITURES		166,862	128,391	114,174	118,918	195,750	195,750	109,860	85,890	305,380

entrance signs

fireworks & Car Show
220,800

		HISTORY				CURRENT YEAR				PROPOSED 2018-2019
REVENUES EXPENDITURES	ACCT #	ACTUAL 2013-2014	ACTUAL 2014-2015	ACTUAL 2015-2016	ACTUAL 2016-2017	ADOPTED 2017-2018	REVISED 2017-2018	EXPENDED May-18		
TOTAL REVENUES	4000's	186,029	191,625	215,189	183,660	171,000	171,000	124,363		258,584
TOTAL EXPENDITURES	5000's	166,862	128,391	114,174	118,918	195,750	195,750	109,860		305,380
SURPLUS (+) DEFICIT (-)		19,167	63,233	101,015	64,741	(24,750)	(24,750)	14,503		(46,796)

Cannot spend more than 10% of REVENUES for Promotional Purposes...

Projects: Must be found suitable to promote or develop new or expanded business enterprises within the City and that the project will retain or create primary jobs. A City with less than 20,000 in population can qualify a project that does expand the business development without providing for primary jobs and certain infrastructure improvements are also exempt.
If Project is more than \$10,000, the City must adopt a resolution authorizing the project and give the resolution two readings.