

**MINUTES OF THE SPECIAL CALLED MEETING
RIVER OAKS CITY COUNCIL
JULY 31, 2018**

MEMBERS PRESENT:

MAYOR HERMAN EARWOOD
COUNCIL MEMBER BRUCE SCOTT
COUNCIL MEMBER DAN CHISHOLM
COUNCIL MEMBER JOANN BUTLER
COUNCIL MEMBER JOE ASHTON

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY
ASST CITY SECRETARY PAULA LUCK
PUBLIC WORKS DIRECTOR GORDON SMITH
EMERGENCY MGT JAMES MYRICK
POLICE CHIEF CHRIS SPIELDENNER

ABSENT:

MAYOR PRO TEM STEVE HOLLAND-EXCUSED

1. CALL TO ORDER

With a quorum present, Mayor Earwood called the Special Meeting of the River Oaks City Council to order at 7:00 p.m. on Tuesday, July 31, 2018 at the River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. INVOCATION

CM Scott delivered the Invocation.

3. PLEDGE OF ALLEGIANCE TO UNITED STATES FLAG AND THE TEXAS FLAG

CM Scott led the Pledges of Allegiance to the United States and the Texas Flags.

4. DISCUSS 2018 TAX RATE: TAKE RECORD VOTE AND SCHEDULE PUBLIC HEARINGS FOR AUGUST 14TH AND AUGUST 21ST. IF PROPOSED TAX RATE WILL EXCEED THE ROLLBACK RATE OR THE EFFECTIVE TAX RATE (WHICHEVER IS LOWER), (MUST HAVE 2 PUBLIC HEARINGS IF PROPOSING TAX RATE THAT IS MORE THAN THE EFFECTIVE RATE).

This year's Effective Tax Rate from the 2018 tax rate worksheet is \$0.696391/\$100 (which would provide approximately the same amount of revenue as last year at a tax rate of \$0.780000/\$100), and the Rollback Tax Rate is \$0.752102/\$100 (which is the maximum rate allowed by law without being subject to rollback-voter's circulating a petition calling for an election to limit the size of the tax increase). The Rollback Rate includes the same amount of tax revenue as previous year plus 8%.

An average net taxable value per residence in 2018 is \$96,137 up from \$85,215 in 2017. The amount of taxes that would be imposed this year on an average home would be \$669.49 calculated at the effective tax rate of \$0.696391. An average net taxable value per residence in 2017 was \$85,215. The amount of taxes imposed on an average home in 2017 was \$664.68 at the 2017 adopted tax rate of \$0.780000. The total ceiling amount projected revenue in 2017 was \$368,253 at 100% collection; the total ceiling amount revenue projected in 2018 is \$369,060.00 at 100% collection. If the city approves this year's proposed Effective Tax Rate of

\$0.696391 the projected revenues at a 98.5% collection rate would be \$1,758,127 plus tax ceiling revenue proposed at \$369,060 for a total revenue projection of \$2,127,187.00.

The net taxable value per residence increased from last year's \$85,215 to \$96,137 this year (a difference of \$10,922 per residence). Taxable values increased from \$226,059,696 to \$256,307,274 which is an approximate 13.4% increase over the 2017 property adjusted taxable values. When values go up, the Effective Tax Rate goes down. In 2017 the Effective Tax Rate was \$0.780000/\$100; this year it is \$0.696391/\$100. For every one cent over the Effective Tax Rate of \$0.696391 will net the city approximately \$25,000 in additional revenue. The finance committee is suggesting a 7.6% increase to \$0.749400/\$100. During the Public Hearings, you can decrease the tax rate but cannot increase it.

CM Chisholm moved, seconded by CM Scott to propose a 7.6% increase over the Effective Tax Rate to \$0.749400/\$100 and to hold two Public Hearings on August 14th and August 21st. All voted "Aye".

5. BUDGET WORKSHOP

NONE

6. ACTION, IF ANY FROM BUDGET WORKSHOP

NONE

EXECUTIVE SESSION:

7. CONVENE IN EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE: THE COUNCIL RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSIONS(S) FROM TIME TO TIME ON ANY POSTED AGENDA ITEM TO RECEIVE ADVICE FROM ITS ATTORNEY AS PERMITTED BY LAW DURING THIS MEETING. THE COUNCIL MAY CONVENE IN EXECUTIVE SESSION TO DISCUSS THE FOLLOWING:

- a. Section 551.071 Pending or contemplated litigation or to seek advice from attorney:
- b. Section 551.072 Discussion regarding possible sale, lease or acquisition of real estate:
- c. Section 551.074 Personnel matters – To deliberate the appointment, employment, evaluation, reassignment of duties, discipline or dismissal of a Public Officer or Employee or to hear a compliant or charge against an Officer or Employee.
- d. Section 551.076 Deliberation regarding security devices.

NONE

RECONVENE:

8. CONSIDER APPROVAL OF ANY ACTION FROM EXECUTIVE SESSION

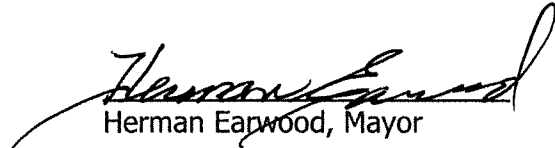
NONE

ADJOURN:


9. ADJOURN

At 7:21 p.m. CM Ashton moved, seconded by CM Chisholm, to adjourn the meeting. All voted "Aye".

APPROVED:


Herman Earwood, Mayor

ATTEST:


Marvin Gregory, City Secretary