

**MINUTES OF THE RIVER OAKS  
ECONOMIC DEVELOPMENT CORPORATION  
SPECIAL CALLED MEETING  
NOVEMBER 13, 2018**

**MEMBERS PRESENT:**

PRESIDENT DAN CHISHOLM  
VP JOE ASHTON  
DARREN HOUK  
GREG HENDRICKSON  
LINDA MORGAN  
BUCK BYBEE

**STAFF PRESENT:**

CITY SECRETARY MARVIN GREGORY  
ASST CITY SECRETARY PAULA LUCK

**MEMBERS ABSENT:**

STEVE HOLLAND-EXCUSED

1. CALL TO ORDER

With a quorum present, President Chisholm called the Special Called Meeting of the Economic Development Corporation to order at 6:30 p.m. on Tuesday, November 13, 2018 at River Oaks City Hall, 4900 River Oaks Blvd, River Oaks, Texas 76114.

2. MEMBER ROLL CALL

All members were present except for Member Holland whom will receive an excused absence.

3. CONSIDER APPROVAL OF MINUTES FROM THE SEPTEMBER 10, 2018 REGULAR CALLED MEETING.

**VP Ashton moved, seconded by Member Hendrickson to approve the Minutes of the September 10, 2018 Regular Called Meeting. All voted "Aye".**

4. CONSIDER APPROVAL OF MINUTES FROM THE JOINT WORKSHOP HELD ON OCTOBER 27, 2018.

**VP Ashton moved, seconded by Member Hendrickson to approve the Minutes of the October 27, 2018 Joint Workshop. All voted "Aye".**

5. CONSIDER APPROVAL OF FY 2018 FOURTH QUARTER REPORT (JULY 1, 2018 THROUGH SEPTEMBER 30, 2018).

CS Gregory reported the beginning balance for the 4<sup>th</sup> quarter was **\$199,565.48**; sales tax for the quarter totaled **\$48,263.52**; interest from the bank was **\$27.15**; resulting in total revenues of **\$247,856.15**. Total expenditures for the quarter was **\$10,728.18**. The beginning balance in TexPool was **\$431,661.47** with interest of **\$2,108.24** for a total ending balance in TexPool of **\$433,769.71**. The ending total bank and TexPool balance was **\$670,897.68**.

**Member Hendrickson moved, seconded by VP Ashton to approve the FY 2018 4<sup>th</sup> quarter report. All voted "Aye".**

6. EXECUTIVE SESSION: CONVENE IN EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE: THE BOARD RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSION(S) FROM TIME TO TIME ON ANY POSTED AGENDA ITEM TO RECEIVE ADVICE FROM ITS ATTORNEY AS PERMITTED BY LAW DURING THIS MEETING. THE BOARD MAY CONVENE IN EXECUTIVE SESSION TO DISCUSS THE FOLLOWING:

- a. Section 551.071- To seek advice from attorney;
- b. Section 551.072- Discussion regarding possible sale, lease or acquisition of real estate; and
- c. Section 551.087- Discussion or deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations or to deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body.

**NONE**

7. ACTION FROM EXECUTIVE SESSION.

**NONE**

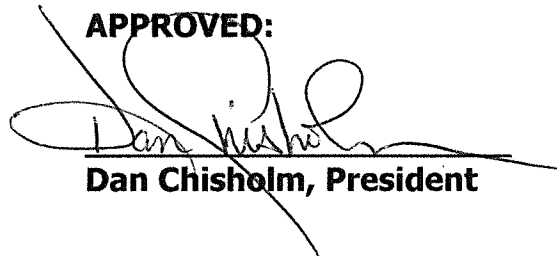
President Chisholm-attended transportation meeting and hopefully money will be pushed this way.

CS Gregory-will email Paul Paine's monthly report to board members.

8. ADJOURN

**At 6:36 p.m. VP Ashton moved, seconded by Member Bybee to adjourn the meeting. All voted "aye".**

**APPROVED:**



**Dan Chisholm, President**

**ATTEST:**



**Marvin Gregory, City Secretary**