

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
JANUARY 14, 2019**

MEMBERS PRESENT:

PRESIDENT DAN CHISHOLM
VP JOE ASHTON
DARREN HOUK
GREG HENDRICKSON
LINDA MORGAN
BUCK BYBEE

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY
ASST CITY SECRETARY PAULA LUCK

MEMBERS ABSENT:

STEVE HOLLAND-EXCUSED

1. CALL TO ORDER

With a quorum present, President Chisholm called the Special Called Meeting of the Economic Development Corporation to order at 6:00 p.m. on Monday, January 14, 2019 at River Oaks City Hall, 4900 River Oaks Blvd, River Oaks, Texas 76114.

2. MEMBER ROLL CALL

All members were present except for Member Holland whom will receive an excused absence.

3. CONSIDER APPROVAL OF MINUTES FROM THE NOVEMBER 13, 2018 SPECIAL CALLED MEETING.

VP Ashton moved, seconded by Member Hendrickson to approve the Minutes of the November 13, 2018 Special Called Meeting. All voted "Aye".

4. CONSIDER APPROVAL OF FY 2019 FIRST QUARTER REPORT (OCTOBER 1, 2018 THROUGH DECEMBER 31, 2018).

This item was skipped to after Item #5.

CS Gregory reported the beginning balance for the 1st quarter was **\$237,127.97**; sales tax for the quarter totaled **\$47,921.78**; interest from the bank was **\$31.51**; resulting in total revenues of **\$285,081.26**. Total expenditures for the quarter was **\$27,203.37**. The beginning balance in TexPool was **\$433,769.71** with interest of **\$2,422.29** for a total ending balance in TexPool of **\$436,192.00**. The ending total bank and TexPool balance was **\$694,069.89**.

Member Hendrickson moved, seconded by VP Ashton to approve the FY 2019 1st quarter report. All voted "Aye".

5. UPDATE ON ENTRANCE SIGNAGE AT RIVER OAKS BLVD. AND SAM CALLOWAY AND ON ROBERTS CUT OFF RD. AT THE NORTHWEST ENTRANCE TO THE CITY.

This item was held after item #3.

Sam Calloway sign-Plans should be approved by TXDOT within a week and permit issued.

Roberts Cut Off sign-there is a dispute between River Oaks and Fort Worth on whose land it belongs to.

6. APPROVE MONTHLY REPORT FROM PAUL PAINE, EDC CONSULTANT.

Paul Paine presented the December 2018 and January 2019 monthly reports. Also presented was a timeline for 2019 which was presented at the City Council Work Session. Briefly discussed was the status on the TIRZ.

7. DISCUSSION AND/OR ACTION ON DIRECTOR MEMBERSHIP APPOINTMENTS PURSUANT TO ARTICLE XI OF THE BYLAWS.

Board agreed to leave as is until after the May 2019 General Election.

8. STAFF REPORTS:

- 1913 OHIO GARDEN-waiting on health department inspection. Once that is done, should open up two weeks from then. It is a Mediterranean style restaurant. It will not meet the SUP requirements; therefore, no alcohol will be served.
- 5404-5412 RIVER OAKS BLVD. DEVELOPMENT-Tarrant County has started asphaltting Truman and should be done in a day or two. There are some lease prospects.
- HIGHWAY 183 (RIVER OAKS BLVD.) CORRIDOR/TAX INCREMENT REINVESTMENT ZONE-Paul discussed earlier under Item #6.

9. EXECUTIVE SESSION: CONVENE IN EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE: THE BOARD RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSION(S) FROM TIME TO TIME ON ANY POSTED AGENDA ITEM TO RECEIVE ADVICE FROM ITS ATTORNEY AS PERMITTED BY LAW DURING THIS MEETING. THE BOARD MAY CONVENE IN EXECUTIVE SESSION TO DISCUSS THE FOLLOWING:

- a. Section 551.071- To seek advice from attorney;
- b. Section 551.072- Discussion regarding possible sale, lease or acquisition of real estate; and
- c. Section 551.087- Discussion or deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations or to deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body.

NONE

10. ACTION FROM EXECUTIVE SESSION.

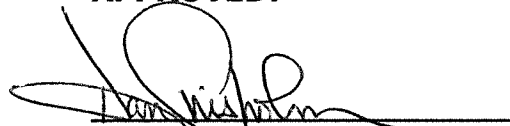
NONE

Johnny Claridge-would like to see different banners.

11 ADJOURN


At 6:36 p.m. VP Ashton moved, seconded by Member Bybee to adjourn the meeting. All voted "aye".

APPROVED:



Dan Chisholm, President

ATTEST:



Marvin Gregory, City Secretary