ORDINANCE # 1446-2025

AN ORDINANCE OF THE CITY OF RIVER OAKS AMENDING THE 2024-2025 FISCAL YEAR BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 3, 2024 the City Council of the City of River Oaks, Texas approved Ordinance No. 1436-2024, adopting the budget for the fiscal year beginning October 1, 2024 and ending September 30, 2025; and

WHEREAS, the City Council adopted Ordinance 1377-2023 on June 13, 2023 that established regulations related to short-term rental uses setting standards for operation and appropriate review processes applicable to such uses, and establish commensurate permitting and inspection fees; and

WHEREAS, revenues from the municipal hotel occupancy tax may be used only to promote tourism; and

WHEREAS, on December 17, 2024 at a regular council meeting duly posted, the City Council found that this years 75th Anniversary Celebration qualified as an event that promoted tourism in the City of River Oaks; and

WHEREAS, the City Manager presented the financial report that resulted in total expenditures of \$5,525.05 that was over the budget amount allocated for the 75th Anniversary Events; and

WHEREAS, the City Council after due and careful consideration finds that the \$5,525.05 qualifies for the expenditure to be transferred from the Hotel-Motel Tax Account (# 21-521-5297) to the 75th Anniversary Expenditure Account (# 01-2106) in the General Fund as a qualified expenditure of Hotel-Motel Taxes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF **RIVER OAKS:**

SECTION 1.

That the 2024-2025 Operational Budget of the City of River Oaks is hereby revised by transferring funds from Account 21-521-5297 "Hotel-Motel Taxes" to Account 01-2106 "75th Anniversary" in the General Fund as herein itemized below:

ACCT NUMBER	ACCOUNT NAME	AMT. TRANSFERRED FROM	TRANSFER TO ACCT #	ACCT NAME	FUND	AMT. TRANSFERRED TO
21-521-5297	Hotel-Motel Taxes	\$ 5,525.05	01-2106	75 th Anniversary	General	\$ 5,525.05
GRAND TOTAL		\$ 5,525.05				\$ 5,525.05

SECTION 2.

This ordinance shall become effective immediately upon its passage, and it is accordingly so ordained.

ADOPTED THIS THE 7th DAY OF JANUARY 2025.

Mayor

ATTEST:

City Secretary