

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
JANUARY 22, 2013**

MEMBERS PRESENT:

PRESIDENT JOANN GORDON, PLACE 5
VICE-PRESIDENT JOE CREWS, PLACE 3
LINDA MORGAN, PLACE 1
JOANN BUTLER, PLACE 2
STEVE HOLLAND, PLACE 4
LEIGH TURNER, PLACE 6
GREG HENDRICKSON, PLACE 7

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY
PUBLIC WORKS DIRECTOR JAMES HATLEY
SECRETARY SUSAN STEWART

1. CALL TO ORDER

With a quorum present, President Gordon called the Special Called Meeting of the Economic Development Corporation to order at 6:35 p.m. on Tuesday, January 22, 2013 at River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. INVOCATION

None.

3. PLEDGE OF ALLEGIANCE TO UNITED STATES FLAG AND THE TEXAS FLAG

None.

4. MEMBER ROLL CALL

The roll call was recorded with all members present.

5. CONSIDER APPROVAL OF MINUTES FROM JANUARY 7, 2013 MEETING

Member Butler moved, seconded by VP Crews, to approve the minutes of the meeting on January 7, 2013 as presented. All voted "Aye".

6. CONSIDER APPROVAL OF FY 2013 1ST QUARTERLY REPORT (OCTOBER 1 THROUGH DECEMBER 31, 2012)

CS Gregory reported that the beginning balance was **\$96,187.68** in the bank and **\$224,950.14** in Texpool. For the 1st quarter, EDC received **\$41,615.06** in revenues and expended **\$8,225.00** for an ending balance of **\$129,577.73** in the bank. EDC received **\$89.32** in interest for the Texpool account for a total ending balance in Texpool of **\$225,039.46**. The ending total bank and Texpool balance is **\$354,617.19**.

Member Holland moved, seconded by Member Hendrickson, to approve the 1ST quarter report as presented. All voted "Aye."

7. ADJOURN

At 6:39 p.m. Member Holland moved, seconded by VP Crews, to adjourn the meeting. All voted "Aye".

APPROVED:



JoAnn Gordon, President

ATTEST:



Marvin Gregory, City Secretary