

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
JANUARY 28, 2014**

MEMBERS PRESENT:

PRESIDENT JOANN GORDON, PLACE 5
VICE-PRESIDENT JOE CREWS, PLACE 3
LINDA MORGAN, PLACE 1
JOANN BUTLER, PLACE 2
GREG HENDRICKSON, PLACE 7

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY
SECRETARY SUSAN STEWART

MEMBERS ABSENT:

STEVE HOLLAND, PLACE 4 (NO RESPONSE)
LEIGH TURNER, PLACE 6 (NO RESPONSE)

1. CALL TO ORDER

With a quorum present, President Gordon called the Special Called Meeting of the Economic Development Corporation to order at 6:30 p.m. on Tuesday, January 28, 2014 at River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. MEMBER ROLL CALL

The roll call was recorded with Members Turner and Holland absent with no response (unexcused).

3. CONSIDER APPROVAL OF MINUTES FROM JANUARY 6, 2014 MEETING

VP Crews moved, seconded by Member Hendrickson to approve the minutes of the meeting on January 6, 2014. All voted "Aye".

4. CONSIDER APPROVAL OF FY 2014 1ST QUARTERLY REPORT (OCTOBER 1 THROUGH DECEMBER 31, 2013)

CS Gregory reported that the beginning balance was **\$138,149.75** in the bank and **\$225,163.66** in Texpool. For the 1st quarter, EDC received **\$44,893.35** in revenues and expended **\$16,022.05** for an ending balance of **\$167,021.05** in the bank. EDC received **\$24.88** in interest for the Texpool account for a total ending balance in Texpool of **\$225,188.53**. The ending total bank and Texpool balance is **\$395,209.58**.

Member Gordon asked about an outstanding check for \$113.14. CS Gregory will research and provide an answer to the board.

VP Crews moved, seconded by Member Butler, to approve the 1ST quarter report as presented. All voted "Aye."

5. ADJOURN

At 6:34 p.m. Member Butler moved, seconded by Member Morgan, to adjourn the meeting. All voted "Aye".

APPROVED:



JoAnn Gordon, President

ATTEST:



Marvin Gregory, City Secretary