

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
APRIL 26, 2016**

MEMBERS PRESENT:

PRESIDENT, JOANN GORDON, PLACE 5
VICE-PRESIDENT, STEVE HOLLAND, PLACE 4
LINDA MORGAN, PLACE 1
JOANN BUTLER, PLACE 2
JOE ASHTON, PLACE 3
~~DON ISTOOK~~, DAN CHISHOLM, PLACE 6
GREG HENDRICKSON, PLACE 7

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY
RECORDING SECRETARY SUSAN STEWART

1. CALL TO ORDER

With a quorum present, President Gordon called the Special Meeting of the Economic Development Corporation to order at 6:30 p.m. on April 26, 2016 at River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. MEMBER ROLL CALL

The roll call was recorded all members present.

3. CONSIDER APPROVAL OF THE MINUTES FROM THE MARCH 7, 2016 MEETING

Member Hendrickson moved, seconded by Member Chisholm, to approve the minutes. All voted "Aye".

4. APPROVAL OF 2nd QUARTER FY 2016 ECONOMIC DEVELOPMENT CORPORATION QUARTERLY REPORT (JANUARY 1 THROUGH MARCH 31, 2016)

CS Gregory reported that the beginning balance was **\$225,430.46** in the bank for the 2nd quarter; EDC received **\$42,731.70** in revenues and expended **\$12,102.64** for an ending balance of **\$245,029.41** in the bank. The beginning balance in Texpool was **\$225,430.46** with interest of **\$167.82** for a total ending balance in Texpool of **\$225,598.28**. The ending total bank and Texpool balance was **\$470,627.69**.

Member Morgan moved, seconded by Member Ashton, to approve the 2nd quarter report as presented by CS Gregory. All voted "Aye."

5. ADJOURN

President Gordon mentioned new residential construction and new businesses interested in River Oaks.

President Gordon described a proposed coffee shop that is going through the site plan process.

The next meeting will be held on May 9, 2016 at 7:00 p.m.

CS Gregory reported the next AECOM Public Meeting will be June 8, 2016. Staff is supposed to meet with them prior to that meeting.

At 6:44 p.m. Member Holland moved, seconded by Member Chisholm, to adjourn the meeting. All voted "Aye".

APPROVED:


JoAnn Gordon, President

ATTEST:


Marvin Gregory, City Secretary