

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
NOVEMBER 10, 2015**

MEMBERS PRESENT:

PRESIDENT, JOANN GORDON, PLACE 5
VICE-PRESIDENT, STEVE HOLLAND, PLACE 4
LINDA MORGAN, PLACE 1
JOANN BUTLER, PLACE 2
HERMAN EARWOOD, PLACE 3
DON ISTOOK, PLACE 6
GREG HENDRICKSON, PLACE 7

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY
RECORDING SECRETARY SUSAN STEWART

1. CALL TO ORDER

With a quorum present, President Gordon called the Special Meeting of the Economic Development Corporation to order at 6:32 p.m. on November 10, 2015 at River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. MEMBER ROLL CALL

The roll call was recorded all members present.

3. CONSIDER APPROVAL OF THE MINUTES FROM THE SEPTEMBER 14, 2015 SPECIAL CALLED MEETING

Member Holland pointed out a typographical error under agenda item #6 which states "Registration would be \$5 for students and \$10 for children" but should read "\$10 for adults."

Member Ashton moved, seconded by Member Hendrickson, to approve the minutes with correction noted. All voted "Aye".

4. APPROVAL OF 4TH QUARTER FY 2015 ECONOMIC DEVELOPMENT CORPORATION QUARTERLY REPORT (JULY 1 THROUGH SEPTEMBER 30, 2015)

CS Gregory reported that the beginning balance was **\$248,341.60** in the bank for the 4th quarter; EDC received **\$48,792.89** in revenues and expended **\$76,776.45** for an ending balance of **\$220,358.04** in the bank. The beginning balance in Texpool was **\$225,314.37** with interest of **\$41.48** for a total ending balance in Texpool of **\$225,355.85**. The ending total bank and Texpool balance was **\$445,713.89**.

CS Gregory responded to an inquiry, stating that the payment to Quik Trip was the 4th of 6.

CS Gregory noted that the interest for TexPool increased slightly.

Brief discussion occurred related to the amount of money spent to repair the damaged banners.

Member Butler moved, seconded by Member Istook, to approve the 4th quarter Economic Development Report report. All voted "Aye."

5. ADJOURN

President Gordon encouraged all members to promote the Fun Run by taking flyers to distribute. Member Istook stated that hot dogs and beans would be provided for participants.

President Gordon suggested members remind the local businesses of the opportunity to sign up for shopriveroaks. VP Holland included the opportunity for local businesses to advertise their names on the back of the Fun Run t-shirts at no cost. Member Istook described a reflective medallion that would be handed out to participants.

President Gordon stated that the EDC meeting in January would include ideas resulting from a meeting between herself, PWD Hatley, CS Gregory and the West Tarrant Alliance regarding the revitalization of Highway 377.

VP Holland announced the annual holiday fundraiser benefitting the National MPS Society on November 21, 2015 at the Community Center. The fundraiser will include ornaments by the Holland girls, a dessert auction and complimentary food from Panera.

At 6:45 p.m. Member Ashton moved, seconded by Member Butler, to adjourn the meeting. All voted "Aye".

APPROVED:



JoAnn Gordon, President

ATTEST:



Marvin Gregory, City Secretary