

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
JULY 23, 2013**

MEMBERS PRESENT:

PRESIDENT JOANN GORDON
VICE PRESIDENT JOE CREWS
LINDA MORGAN
JOANN BUTLER
GREG HENDRICKSON
STEVE HOLLAND

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY
ASSISTANT CITY SECRETARY PAULA LUCK
RECORDING SECRETARY SUSAN STEWART

MEMBERS PRESENT:

LEIGH ANN TURNER (NO RESPONSE)

1. CALL TO ORDER

With a quorum present, President Gordon called the Special Called Meeting of the Economic Development Corporation to order at 6:15 p.m. on Tuesday, July 23, 2013 at River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. MEMBER ROLL CALL

Roll Call was recorded as follows: Leigh Ann Turner absent without excuse.

3. CONSIDER APPROVAL OF THE MINUTES FROM THE JUNE 18, 2013 MEETING

Vice-President Crews moved, seconded by Member Hendrickson, to approve the minutes of the June 18, 2013 meeting as presented. All voted "Aye".

4. CONSIDER APPROVAL OF FY 2013 3RD QUARTER REPORT (APR 1 THRU JUNE 30)

CS Gregory reported that the beginning balance was **\$98,976.92** in the bank and **\$225,094.54** in Texpool. For the 3RD quarter, EDC received **\$42,719.26** in revenues and expended **\$14,543.50** for an ending balance of **\$127,152.68** in the bank. EDC received **\$43.22** in interest for the Texpool account for a total ending balance in Texpool of **\$225,137.76**. The ending total bank and Texpool balance is **\$352,290.44**.

Vice-President Crews moved, seconded by Member Butler, to approve the EDC financial report through June 30, 2013. All voted "Aye."

5. SCHEDULE PUBLIC HEARING FOR FY 2014 EDC OPERATING BUDGET

President Gordon requested an additional \$50 be added to dues and memberships.

President Gordon invited board members to attend the free seminar "HOT Topics for Texas Cities" on August 2, 2013.

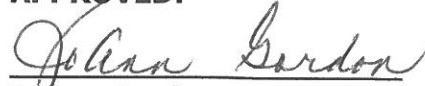
There will be a public hearing for the proposed budget on August 27, 2013 at 6:00 pm.

No formal action was taken.

6. ADJOURN

At 6:21 pm, Member Hendrickson moved, seconded by Member Morgan to adjourn the meeting. All voted "Aye".

APPROVED:


JoAnn Gordon, President

ATTEST:


Marvin Gregory, City Secretary