

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
AUGUST 27, 2013**

MEMBERS PRESENT:

PRESIDENT JOANN GORDON
VICE PRESIDENT JOE CREWS
LEIGH ANN TURNER
JOANN BUTLER
GREG HENDRICKSON
LINDA MORGAN

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY
ASST CITY SECRETARY PAULA LUCK

MEMBERS ABSENT:

STEVE HOLLAND

1. CALL TO ORDER

With a quorum present, President Gordon called the Special Called Meeting of the Economic Development Corporation to order at 6:00 p.m. on Tuesday, August 27, 2013 at River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. INVOCATION

NONE

3. MEMBER ROLL CALL

President Gordon stated that all members are in attendance except Member Holland which is recorded as an excused absence.

4. CONSIDER APPROVAL OF MINUTES FROM THE JULY 23, 2013 SPECIAL CALLED MEETING

VP Crews moved, seconded by Member Hendrickson to approve the Minutes of the July 23, 2013 Special Called Meeting as presented. All voted "Aye".

5. PUBLIC HEARING: TO RECEIVE PUBLIC INPUT ON THE PROPOSED 2013-2014 OPERATING ECONOMIC DEVELOPMENT CORPORATION BUDGET INCLUDING PROPOSED PROJECTS \$10,000 OR MORE HAVING BEEN FOUND SUITABLE FOR THE EXPENDITURE OF 4B FUNDS THAT PROMOTES OR DEVELOPS NEW OR EXPANDED BUSINESS ENTERPRISES WITHIN THE CITY PURSUANT TO THE LOCAL GOVERNMENT CODE TITLE 12 "PLANNING AND DEVELOPMENT", CHAPTER 505 "TYPE B CORPORATIONS".

President Gordon opened the Public Hearing at 6:02 pm.

Member Morgan asked if there were any changes in Mundo's contract in the 2013-2014 Budget. President Gordon stated her contract will be reviewed in six months. Pam Mundo is trying to get developers into the city. Member Hendrickson would like a workshop before the six months to discuss her contract.

President Gordon mentioned she will be visiting with vendors about banners during TML, and that Burger King is a one-time expense. QT's expense was discussed along with the sales tax EDC will be receiving from them.

President Gordon went over the Revenues and Expenditures in detail which leaves a deficit budget of \$41,650.

President Gordon closed the Public Hearing at 6:17 pm.

6. ACTION FROM PUBLIC HEARING: CONSIDER APPROVAL OF 2013-2014 OPERATING ECONOMIC DEVELOPMENT CORPORATION BUDGET INCLUDING PROJECTS \$10,000 OR MORE HAVING BEEN FOUND SUITABLE FOR THE EXPENDITURE OF 4B FUNDS THAT PROMOTES OR DEVELOPS NEW OR EXPANDED BUSINESS ENTERPRISES WITHIN THE CITY PURSUANT TO THE LOCAL GOVERNMENT CODE TITLE 12 "PLANNING AND DEVELOPMENT", CHAPTER 505 "TYPE B CORPORATIONS".

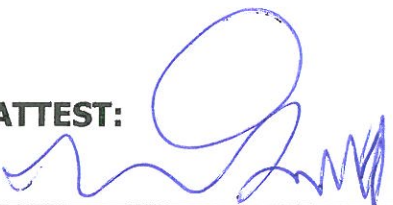
VP Crews moved, seconded by Member Turner to approve the 2013-2014 EDC Budget. All voted "Aye".

The next EDC meeting will be September 16, 2013 at 7:00 pm to discuss the Fun Run. Also a meeting will be scheduled October 14, 2013 at 7:00 pm to discuss banners.

7. ADJOURN

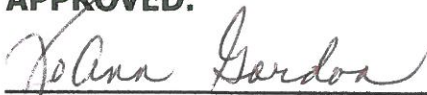
At 6:28 pm, Member Hendrickson moved, seconded by Member Morgan to adjourn. All voted "Aye".

ATTEST:



Marvin Gregory, City Secretary

APPROVED:



JoAnn Gordon, President