

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
MAY 14, 2018**

MEMBERS PRESENT:

PRESIDENT DAN CHISHOLM
VP JOE ASHTON
DARREN HOUK
GREG HENDRICKSON
LINDA MORGAN
BUCK BYBEE

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY
ASST CITY SECRETARY PAULA LUCK

MEMBERS ABSENT:

STEVE HOLLAND-EXCUSED

1. CALL TO ORDER

With a quorum present, President Chisholm called the Special Called Meeting of the Economic Development Corporation to order at 7:00 p.m. on Monday, May 14, 2018 at River Oaks City Hall, 4900 River Oaks Blvd, River Oaks, Texas 76114.

2. MEMBER ROLL CALL

All members were present except for Member Holland whom will receive an excused absence.

Member Hendrickson gave the Invocation.

Member Hendrickson led the Pledges of Allegiance to the United States and the Texas Flags.

3. CONSIDER APPROVAL OF MINUTES FROM THE APRIL 24, 2018 SPECIAL CALLED MEETING.

VP Ashton moved, seconded by Member Morgan to approve the Minutes of the April 24, 2018 Special Called Meeting. All voted "Aye".

4. CONSIDER APPROVAL OF ENTERING INTO A CONTRACTUAL AGREEMENT WITH PAUL PAYNE FOR ECONOMIC DEVELOPMENT AS A CONSULTANT TO PERFORM ECONOMIC DEVELOPMENT RELATED PROFESSIONAL SERVICES.

President Chisholm introduced Paul Payne. Pictures were passed out of past projects completed by Paul Payne. Mr. Payne was instrumental in design of the Near Southside in Fort Worth. Success from the Southside was driven to T.I.F. (Tax Increment Financing). River Oaks needs a vision and Paul will see the vision get to developers but staff will have to work with the developers. The community needs to be brought in and they need to get involved. The zoning needs to be consistent and infrastructure improvements will need to be made. It was brought up about possibly looking at hiring a full time EDC employee but the budget may not allow for that. The Board will need to look at figures in more detail on a full time EDC employee versus a consultant.

A workshop will be scheduled for Thursday, May 24th at 6:30 pm. in the Public Works meeting room to discuss what direction the board would like to go.

5. CONSIDER APPROVAL TO EXPAND E.D.C. FUNDS FOR DETAIL DRAWINGS OF THE ALTERNATE DESIGN FOR THE ENTRANCE SIGN TO BE PRESENTED TO TXDOT.

A quote has been received for a sign with a rock surround and metal lettering which would cost approximately \$13,000.00.

VP Ashton moved, seconded by Member Hendrickson to not to exceed \$10,000.00 for detail drawings of an entrance sign to be presented to TXDOT. All voted "Aye".

6. UPDATE ON E.D.C. WEBSITE DESIGN.

Pictures have been taken which cost \$65.00. Jarod is currently working on map integration and should be brought back to the committee very soon.

PUBLIC FORUM:

7. ECONOMIC DEVELOPMENT CORPORATION (E.D.C.) INVITES CITIZENS TO SPEAK ON ANY TOPIC; HOWEVER, UNLESS THE ITEM IS SPECIFICALLY NOTED ON THIS AGENDA, THE E.D.C. IS REQUIRED UNDER THE TEXAS OPEN MEETINGS ACT TO LIMIT ITS RESPONSE WITH A STATEMENT OF SPECIFIC FACTUAL INFORMATION, RECITING THE CITY'S EXISTING POLICY ON THAT ISSUE, OR DIRECTING THE PERSON MAKING THE INQUIRY TO VISIT WITH CITY STAFF ABOUT THE ISSUE. **NO E.D.C. DELIBERATION IS PERMITTED**

Shirley Wheat-not happy with approving an additional \$10,000.00 for more detail drawings of the entrance sign. Also, Mr. Payne has a heart for this city.

VP Ashton-TXDOT plans have to be done. We don't want to spend the full \$10,000.00 but will have to spend some for TXDOT approval. The Board needs to discuss what the EDC needs which is either a full time person or a consultant. The Board needs to determine what direction they need to go.

8. EXECUTIVE SESSION: CONVENE IN EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE: THE BOARD RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSION(S) FROM TIME TO TIME ON ANY POSTED AGENDA ITEM TO RECEIVE ADVICE FROM ITS ATTORNEY AS PERMITTED BY LAW DURING THIS MEETING. THE BOARD MAY CONVENE IN EXECUTIVE SESSION TO DISCUSS THE FOLLOWING:

- a. Section 551.071- To seek advice from attorney;
- b. Section 551.072- Discussion regarding possible sale, lease or acquisition of real estate; and
- c. Section 551.087- Discussion or deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations or to deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body.

NONE

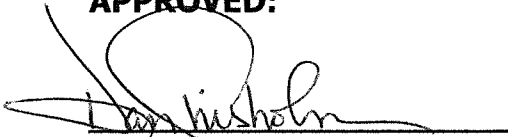
9. ACTION FROM EXECUTIVE SESSION.

NONE

10. ADJOURN

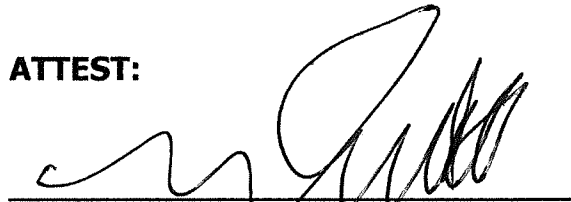
At 9:41 p.m. VP Ashton moved, seconded by Member Morgan to adjourn the meeting. All voted "aye".

APPROVED:



Dan Chisholm, President

ATTEST:



Marvin Gregory, City Secretary