

**MINUTES OF THE RIVER OAKS  
ECONOMIC DEVELOPMENT CORPORATION  
SPECIAL CALLED MEETING  
OCTOBER 25, 2011**

**MEMBERS PRESENT:**

PRESIDENT JOANN GORDON, PLACE 5  
VICE-PRESIDENT JOE CREWS, PLACE 3  
LINDA MORGAN, PLACE 1  
JOANN BUTLER, PLACE 2  
STEVE HOLLAND, PLACE 4

**STAFF PRESENT:**

CITY SECRETARY MARVIN GREGORY  
OFFICE MANAGER PAULA BAGWELL  
PUBLIC WORKS DIRECTOR JAMES HATLEY  
SECRETARY SUSAN STEWART

**MEMBERS ABSENT:**

LEIGH ANN TURNER, PLACE 6 (WORK CONFLICT)  
GREG HENDRICKSON, PLACE 7 (PERSONAL)

**1. CALL TO ORDER**

With a quorum present, President Gordon called the Special Called Meeting of the Economic Development Corporation to order at 6:31 p.m. on Tuesday, October 25, 2011 at River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

**2. MEMBER ROLL CALL**

President Gordon stated that all members are present except for Member Turner and Member Hendrickson both absent with excuse.

**3. CONSIDER APPROVAL OF MINUTES FROM OCTOBER 11, 2011 SPECIAL CALLED MEETING**

**Member Butler moved, seconded by Member Morgan, to approve the minutes of the meeting on October 11, 2011 as presented. All voted "Aye".**

**4. CONSIDER APPROVAL OF 2011 4<sup>th</sup> QUARTERLY REPORT (JULY 1 THRU SEPTEMBER 30)**

CS Gregory reported that the beginning balance was **\$88,452.66** in the bank and **\$224,648.45** in Texpool. For the 4<sup>th</sup> quarter, EDC received **\$37,463.06** in revenues and expended **\$10,739.64** for an ending balance of **\$115,176.07** in the bank. EDC received **\$46.09** in interest for the Texpool account for a total ending balance in Texpool of **\$224,694.54**. The ending total bank and Texpool balance is **\$339,870.61**.

**Vice-President Crews moved, seconded by Member Butler, to approve the 4<sup>th</sup> quarter report as presented. All voted "Aye."**

## **5. ADJOURN**


President Gordon gave an update for the next regular meeting on November 7, 2011. Staff will present a sample for the fence at the Community Center. Landscaping for the sides of the Community Center will be on the agenda. Flag type banners were mentioned. Vice-President Crews stated that he would absent on November 7, 2011 and he requested that the flag banners be postponed. Vice-President Crews requested that Staff contact TXDOT regarding the banner type flags that could be considered to be a traffic obstruction.

**At 6:48 p.m. Member Holland moved, seconded by Vice-President Crews, to adjourn the meeting. All voted "Aye".**

**APPROVED:**

  
**JoAnn Gordon, President**

**ATTEST:**

  
**Marvin Gregory, City Secretary**