

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
JANUARY 24, 2017**

MEMBERS PRESENT:

PRESIDENT JOANN GORDON
VICE-PRESIDENT STEVE HOLLAND
GREG HENDRICKSON
DAN CHISHOLM
JOE ASHTON
JOANN BUTLER

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY
ASST CITY SECRETARY PAULA LUCK
EDC COORDINATOR PATRICIA WARD

MEMBERS ABSENT:

LINDA MORGAN-EXCUSED

1. CALL TO ORDER

With a quorum present, President Gordon called the Special Called Meeting of the Economic Development Corporation to order at 6:30 p.m. on Tuesday, January 24, 2017 at River Oaks City Hall, 4900 River Oaks Blvd, River Oaks, Texas 76114.

2. INVOCATION

NONE

3. PLEDGE OF ALLEGIANCE

NONE

4. MEMBER ROLL CALL

President Gordon stated all members were present except for Member Morgan whom will receive an excused absence.

5. CONSIDER APPROVAL OF MINUTES FROM THE JANUARY 9, 2017 SPECIAL CALLED MEETING

Member Chisholm moved, seconded by Member Ashton to approve the Minutes from the January 9, 2017 special meeting with the correction in the slide presentation to change the number of businesses in River Oaks. All voted "Aye".

6. CONSIDER APPROVAL OF FY 2017 1ST QUARTER REPORT (OCTOBER 1-DECEMBER 31ST, 2016)

CS Gregory reported the beginning balance for the 1st quarter was **\$320,722.74**; sales tax for the quarter totaled **\$45,775.86**; interest from the bank was **\$40.07**; resulting in total revenues of **\$366,538.67**. Total expenditures for the quarter of **\$69,457.80**. The beginning balance in Texpool was **\$226,006.46** with interest of **\$235.36** for a


total ending balance in Texpool of **\$226,241.82**. The ending total bank and Texpool balance was **\$523,322.69**.

Member Ashton moved, seconded by Member Chisholm to approve the FY 2017 1st quarter report. All voted "Aye".

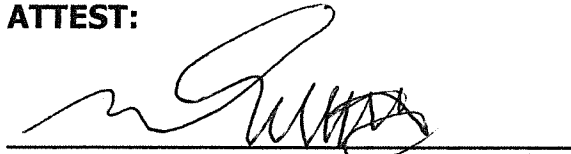
7. ADJOURN

At 6:38 p.m. Member Ashton moved, seconded by Member Butler to adjourn the meeting. All voted "Aye".

APPROVED:


JoAnn Gordon, President

ATTEST:


Marvin Gregory, City Secretary