

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
REGULAR CALLED MEETING
NOVEMBER 6, 2017**

MEMBERS PRESENT:

PRESIDENT DAN CHISHOLM
VP JOE ASHTON
DARREN HOUK
BUCK BYBEE
GREG HENDRICKSON
LINDA MORGAN

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY
ASST CITY SECRETARY PAULA LUCK
EDC COORDINATOR PATRICIA WARD

MEMBERS ABSENT:

STEVE HOLLAND (excused)

1. CALL TO ORDER

With a quorum present, President Chisholm called the Regular Called Meeting of the Economic Development Corporation to order at 6:30 p.m. on Monday, November 6, 2017 at River Oaks City Hall, 4900 River Oaks Blvd, River Oaks, Texas 76114.

2. MEMBER ROLL CALL

All members were present except for Member Holland with an excused absence.

3. CONSIDER APPROVAL OF MINUTES FROM THE AUGUST 29, 2017 SPECIAL CALLED MEETING.

VP Ashton moved, seconded by Member Hendrickson to approve the Minutes from the August 29, 2017 Special Called Meeting. All voted "Aye".

4. CONSIDER APPROVAL OF 4TH QUARTER FY 2017 QUARTERLY REPORT.

CS Gregory reported the beginning balance for the 4th quarter was **\$341,859.46**; sales tax for the quarter totaled **\$46,041.13**; interest from the bank was **\$45.45**; resulting in total revenues of **\$387,946.04**. Total expenditures for the quarter of **\$4,052.32**. The beginning balance in Texpool was **\$227,007.09** with interest of **\$569.72** for a total ending balance in Texpool of **\$227,576.81**. The ending total bank and Texpool balance was **\$611,470.53**.

VP Ashton moved, seconded by Member Morgan to approve the FY 2017 4th quarter report. All voted "Aye".

5. DISCUSSION AND/OR ACTION ON THE BUILDING IMPROVEMENT GRANT PROGRAM.

President Chisholm had looked at other cities programs to try and improve ours. Enclosed is a draft that President Chisholm wrote up that needs to be incorporated into the Application unless it already is.

The Board agreed to the following changes:

- Eligibility Criteria in the application that President Chisholm wrote up (A) last sentence will read: This grant is intended to assist in improving exterior storefronts of existing commercial structures.
- Commercial Corridors in the application: remove HWY 183 and Roberts Cut off and add: all commercial properties within the City of River Oaks city limits.
- Non-Eligible Projects in the Resolution: Remove parking lot sealing.
- Specific Improvements in the Resolution: change under (q) to read: Restoration of parking lots including repaving, striping and sealing.
- Specific Improvements in Resolution: change under (e) to read: Permanent landscaping not to exceed 20% of the project budget.
- Definitions in Resolution: add: Permanent-anything that has at least a five year lifespan.

The final draft of the Resolution and Application will be presented at the next meeting.

6. DISCUSSION AND/OR ACTION ON WEST CITY LIMIT ENTRANCE SIGN.

CS Gregory said TXDOT found the actual plans. The plans are now going thru their landscaping department. This item needs to be tabled until we hear back from TXDOT.

7. OTHER ITEMS FOR CONSIDERATION, DISCUSSION AND/OR ACTION:

- RATIFY APPROVAL OF LETTER IN REGARDS TO NOT APPROVING THE ADDITIONAL FUNDING REQUEST FROM TRI-CITY AREA CHAMBER OF COMMERCE.

Member Hendrickson moved, seconded by Member Bybee to approve sending the letter not approving the funds requested. All voted "Aye".

- APPOINTMENT OF COMMITTEE TO MEET WITH FLYROCK MEDIA IN REGARDS TO UPGRADING EDC WEBSITE.

President Chisholm appointed Members Hendrickson and Bybee to a committee for upgrading the EDC website.

- APPROVE HOLDING A SPECIAL CALLED MEETING IN ORDER TO HOLD A PUBLIC HEARING ON DEVELOPMENT INCENTIVES AS REQUESTED BY KRIS FRANKS.

VP Ashton moved, seconded by Member Bybee to hold a Special Called Meeting for December 5th, 2017 at 7:30 pm. All voted "Aye".

8. STAFF REPORTS:

- REPORT FROM PRESIDENT CHISHOLM ON WEST TARRANT ALLIANCE MEETING HELD ON NOVEMBER 2, 2017.
- BUSINESS DEVELOPMENT UPDATE BY PRESIDENT CHISHOLM/WARD & ASSOCIATES.

EDC Coordinator Patricia Ward attended the West Tarrant Alliance meeting that was held in Sansom Park on November 2, 2017. A steering committee was appointed at the West Tarrant Alliance meeting. Chris Powers were one of the two speakers and talked about the River Oaks development. Contact information on commercial properties that

are interested in selling has been sent out to four investors and one is Chris Powers which he met with one of the property owners. EDC Coordinator Ward and President Chisholm met with an investor today that is interested in three properties.

9. EXECUTIVE SESSION: CONVENE IN EXECUTIVE SESSION PURSUANT TO CHAPTER 551.072, TEXAS GOVERNMENT CODE: THE ECONOMIC DEVELOPMENT CORPORATION RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSION(S) FROM TIME TO TIME ON A POSTED AGENDA ITEM TO:

- DISCUSS THE POSSIBLE SALE, LEASE OR ADQUISITION OF REAL ESTATE: A governmental Body (Economic Development Corporation) may conduct a closed meeting regarding the purchase, exchange, lease or value of real property if the deliberations in an open meeting would have a possible detrimental effect on the position of the Economic Development Corporation in negotiations with a third party.

NONE

10. ACTION FROM EXECUTIVE SESSION.

NONE

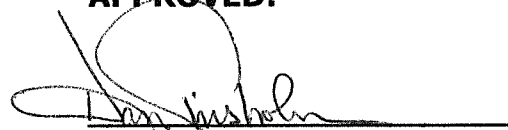
Linda Claridge mentioned that the church in the old Super Save building is talking about moving somewhere else because the building is too small.

VP Ashton announced the passing of River Oaks Police Officer K. C. Schoenthal over the weekend. Our prayers are with his family and the River Oaks Police Department.

11. ADJOURN

At 7:52 p.m. VP Ashton moved, seconded by Member Hendrickson to adjourn the meeting. All voted "aye".

APPROVED:


Dan Chisholm, President

ATTEST:


Marvin Gregory, City Secretary