

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
APRIL 25, 2017**

MEMBERS PRESENT:

PRESIDENT JOANN GORDON
VICE-PRESIDENT STEVE HOLLAND
GREG HENDRICKSON
DAN CHISHOLM
JOE ASHTON
JOANN BUTLER
LINDA MORGAN

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY

MEMBERS ABSENT:

NONE

1. CALL TO ORDER

With a quorum present, President Gordon called the Special Called Meeting of the Economic Development Corporation to order at 6:30 p.m. on Tuesday, April 25, 2017 at River Oaks City Hall, 4900 River Oaks Blvd, River Oaks, Texas 76114.

2. MEMBER ROLL CALL

President Gordon stated all members were present.

3. CONSIDER APPROVAL OF MINUTES FROM THE FEBRUARY 27, 2017 SPECIAL CALLED MEETING

Member Ashton moved, seconded by Member Chisholm to approve the minutes of the February 27, 2017 Special Called Meeting with revisions. All voted "Aye".

4. CONSIDER APPROVAL OF FY 2017 2ND QUARTER REPORT (JANUARY 1-MARCH 31, 2017)

CS Gregory reported the beginning balance for the 2ND quarter was **\$297,080.87**; sales tax for the quarter totaled **\$44,275.55**; interest from the bank was **\$37.96**; resulting in total revenues of **\$341,394.38**. Total expenditures for the quarter of **\$20,433.25**. The beginning balance in Texpool was **\$226,241.82** with interest of **\$320.20** for a total ending balance in Texpool of **\$226,562.02**. The ending total bank and Texpool balance was **\$547,523.15**.

VP Holland moved, seconded by Member Hendrickson to approve the FY 2017 2nd quarter report. All voted "Aye".

5. ADJOURN

At 6:40 p.m. VP Holland moved, seconded by Member Chisholm to adjourn the meeting. All voted "Aye".

APPROVED:

JoAnn Gordon, President

ATTEST:

Marvin Gregory, City Secretary