

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
APRIL 22, 2014**

MEMBERS PRESENT:

PRESIDENT JOANN GORDON, PLACE 5
VICE-PRESIDENT JOE CREWS, PLACE 3
LINDA MORGAN, PLACE 1
JOANN BUTLER, PLACE 2
STEVE HOLLAND, PLACE 4 (AT 6:33 P.M.)
LEIGH TURNER, PLACE 6
GREG HENDRICKSON, PLACE 7

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY
SECRETARY SUSAN STEWART

1. CALL TO ORDER

With a quorum present, President Gordon called the Special Called Meeting of the Economic Development Corporation to order at 6:30 p.m. on Tuesday, April 22, 2014 at River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. MEMBER ROLL CALL

The roll call was recorded with Member Holland absent but expected to arrive.

3. CONSIDER APPROVAL OF MINUTES FROM JANUARY 28, 2014 SPECIAL CALLED MEETING & THE MARCH 3, 2014 REGULAR MEETING

VP Crews moved, seconded by Member Butler, to approve the minutes as presented. All voted "Aye".

4. CONSIDER APPROVAL OF FY 2014 2ND QUARTERLY REPORT (JAN 1 THROUGH MARCH 31, 2014)

CS Gregory reported that the beginning balance was **\$167,021.06** in the bank and **\$225,188.53** in Texpool. For the 2nd quarter, EDC received **\$42,4893.26** in revenues and expended **\$75,986.08** for an ending balance of **\$133,792.92** in the bank. EDC received **\$15.80** in interest for the Texpool account for a total ending balance in Texpool of **\$225,204.33**. The ending total bank and Texpool balance is **\$358,997.25**.

Member Holland requested that the vendor name be listed on the report in place of the generic wording "training and travel".

CS Gregory responded to inquires stating that D Automatic Corp is Chamber Nation and Firebrand is Burger King.

VP Crews moved, seconded by Member Butler, to approve the 2ND quarter report as presented. All voted "Aye."

5. ADJOURN

President Gordon handed out EDC promotional magnets.

Member Holland inquired about the proposed banners. President Gordon stated that a sample should be available at the next regular meeting on May 5, 2014.

At 6:37 p.m. Member Hendrickson moved, seconded by Member Holland, to adjourn the meeting. All voted "Aye".

APPROVED:


JoAnn Gordon, President

ATTEST:


Marvin Gregory, City Secretary