

ORDINANCE # 1146-2017

AN ORDINANCE OF THE CITY OF RIVER OAKS AMENDING THE 2016-2017 FISCAL YEAR BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 6, 2016 the City Council of the City of River Oaks, Texas approved Ordinance No. 1120-2016, adopting the budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017; and

WHEREAS, the Library has been approved for a Grant from the Tocker Foundation in the amount of \$50,000 dollars; and

WHEREAS, the cost of the additional shelving that the grant does not cover amounts to \$24,759.98 which is proposed to be taken out of Library Donation Expense Account and out of the Library Dollar Donation Fund; and

WHEREAS, the City Council on April 11, 2017 after a thorough research of the budget found that the only available resource with the funds necessary that could reasonably make this unplanned expenditure without further impacting the current general fund budget was from the Library Dollar Donation Fund and Library Donation Expense Account (Endowment Fund) and therefore the city council deemed it a suitable expense and has determined that the Budget be amended increasing the unappropriated balance of the 2016-2017 General Fund Budget.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIVER OAKS:

SECTION 1.

That the 2016-2017 Fiscal Budget of the City of River Oaks is hereby amended, increasing the unappropriated balance of the **2016-2017 Fiscal Year budget an additional \$24,759.98** as provided for below:


ACCOUNT NUMBER	ACCOUNT NAME	DESCRIPTION	AMT. EXPANDED
01-523-5409	Library Dollar Donations	Shelving & Furniture	\$ 7,234.98
01-523-5410	Donation Expense Account	Shelving & Furniture	\$ 17,525.00
GRAND TOTAL			\$ 24,759.98

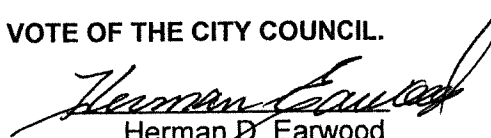
SECTION 2.

This ordinance shall become effective upon its passage by a majority vote of the City Council, and it is accordingly so ordained.

ADOPTED THIS 11th DAY OF APRIL 2017 BY A MAJORITY VOTE OF THE CITY COUNCIL.

ATTEST:


Marvin C. Gregory III
City Secretary


Herman D. Earwood
Mayor