

ORDINANCE # 1167-2017

AN ORDINANCE OF THE CITY OF RIVER OAKS AMENDING THE 2017-2018 FISCAL YEAR BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 5, 2017 the City Council of the City of River Oaks, Texas approved Ordinance No. 1162-2017, adopting the budget for the fiscal year beginning October 1, 2017 and ending September 30, 2018; and

WHEREAS, the Library Director presented at the October 10, 2017 Council Meeting the request to expand the Library Dollar Donation budget and transfer from the Library Dollar Donation budget to the Audio Visual Supplies budget for the purchase of audio and visual dvd's/tapes/cd's; and

WHEREAS, the City Council on October 10, 2017 after a thorough research of the budget found that the only available resource with the funds necessary that the Library could reasonably make this unplanned expenditure without further impacting the current general fund budget was in the Library Dollar Donation Fund and therefore city council deemed it a suitable expense of dollar donation funds for the Library and determined that the Budget be amended increasing the unappropriated balance of the 2017-2018 budget.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIVER OAKS:

SECTION 1.

That the 2017-2018 Fiscal Budget of the City of River Oaks is hereby amended, thereby increasing the unappropriated balance of the **2017-2018 Fiscal Year budget \$2,500.00** in order to offset the expenditures from the Library Dollar Donation Fund and to transfer \$2,500.00 from the Library Dollar Donation Fund to the Audio Visual Account as provided for below:

ACCOUNT NUMBER	ACCOUNT NAME	DESCRIPTION	AMT. EXPANDED
01-523-5409	Library Dollar Donation Fund	Audio Visual Supplies	\$ 2,500.00

ACCOUNT NUMBER	ACCOUNT NAME	AMT TRANSFERRED FROM	TRANSFER TO ACCT #	ACCOUNT NAME	AMT TRANSFERRED TO
01-523-5409	Library Dollar Donation Fund	\$2,500.00	01-523-5225	Audio Visual Supplies	\$2,500.00

SECTION 2.

This ordinance shall become effective upon its passage by a majority vote of the City Council, and it is accordingly so ordained.

ADOPTED THIS 10th DAY OF OCTOBER 2017 BY A MAJORITY VOTE OF THE CITY COUNCIL.

ATTEST:



Marvin C. Gregory III
City Secretary



Herman D. Earwood
Mayor