

**ORDINANCE # 1168-2017**

**AN ORDINANCE OF THE CITY OF RIVER OAKS AMENDING THE 2017-2018 FISCAL YEAR BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, on September 5, 2017 the City Council of the City of River Oaks, Texas approved Ordinance No. 1162-2017, adopting the budget for the fiscal year beginning October 1, 2017 and ending September 30, 2018; and

**WHEREAS**, it is necessary for the City to expand the General Fund Budget for the unplanned expenditure associated with the construction of a sidewalk in the 500 block of Churchill Rd. deemed to be necessary to protect the safety of pedestrians walking along Churchill Rd.; and

**WHEREAS**, the city has collected additional revenues from mineral leases and royalties that currently has a current approximate balance of \$112,773.56 dollars that has been deposited as revenues in the general fund and that could be justified in being expended for this type of purchase; and

**WHEREAS**, the City Council after due and careful consideration qualified the expenditure as a viable use of those funds and deems it necessary to amend the 2017-2018 fiscal year budget by expanding the unappropriated balance of the General Fund an additional \$19,062.00 dollars in order to offset this un-budgeted expenditure.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIVER OAKS:**

**SECTION 1.**

That the 2017-2018 Budget of the City of River Oaks is hereby amended by an additional **\$ 19,062.00 dollars** from the unappropriated balance of the **General Fund** and increasing the following account as follows:

ACCOUNT NUMBER	ACCOUNT NAME	DEPARTMENT	AMT. EXPANDED
01-530-5489	OIL/Gas Expenditures	Council Approved	\$ 19,062.00
GRAND TOTAL			\$ 19,062.00


**SECTION 2.**

This ordinance shall become effective immediately upon its passage, and it is accordingly so ordained.

**ADOPTED THIS THE 24<sup>th</sup> DAY OF OCTOBER 2017 BY A MAJORITY VOTE OF THE CITY COUNCIL.**

**ATTEST:**

  
Marvin C. Gregory III  
City Secretary

  
Herman Earwood  
Mayor