

ORDINANCE # 1205-2018

AN ORDINANCE OF THE CITY OF RIVER OAKS AMENDING THE 2017-2018 FISCAL YEAR BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 5, 2017 the City Council of the City of River Oaks, Texas approved Ordinance No. 1162-2017, adopting the budget for the fiscal year beginning October 1, 2017 and ending September 30, 2018; and

WHEREAS, it is necessary for the City to expand the General Fund Budget for the unplanned expenditure associated with consultant fees for future land development to locate an animal control shelter and concept for multi-purpose buildings construction; and

WHEREAS, the city has collected additional revenues from mineral leases and royalties that currently has a current approximate balance of \$96,787.68 dollars that has been deposited as revenues in the general fund and that could be justified in being expended for this type of purchase; and

WHEREAS, the City Council after due and careful consideration qualified the expenditure as a viable use of those funds and deems it necessary to amend the 2017-2018 fiscal year budget by expanding the unappropriated balance of the General Fund an additional \$17,100.00 dollars in order to offset this un-budgeted expenditure.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIVER OAKS:

SECTION 1.

That the 2017-2018 Budget of the City of River Oaks is hereby amended by an additional **\$ 17,100.00 dollars** from the unappropriated balance of the **General Fund** and increasing the following account as follows:


ACCOUNT NUMBER	ACCOUNT NAME	DEPARTMENT	AMT. EXPANDED
01-530-5489	OIL/Gas Expenditures	Council Approved	\$ 17,100.00
GRAND TOTAL			\$ 17,100.00

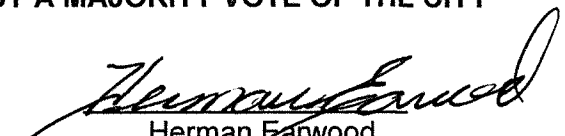
SECTION 2.

This ordinance shall become effective immediately upon its passage, and it is accordingly so ordained.

ADOPTED THIS THE 23rd DAY OF OCTOBER 2018 BY A MAJORITY VOTE OF THE CITY COUNCIL.

ATTEST:


Marvin C. Gregory III
City Secretary


Herman Earwood
Mayor