

ORDINANCE # 1151-2017

AN ORDINANCE OF THE CITY OF RIVER OAKS AMENDING THE 2016-2017 FISCAL YEAR BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 6, 2016 the City Council of the City of River Oaks, Texas approved Ordinance No. 1120-2016, adopting the budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017; and

WHEREAS, due to the number of feet of sewer mains that had to be replaced this year, the costs incurred have exceeded the amount budgeted for sewer line replacement and necessitates that the city transfer funds from Water System Improvements with a fund balance of \$96,987 to offset the additional costs ; and

WHEREAS, pursuant to the Local Government Code Sections 102.009 and 102.110 the governing body is not prevented from making changes in the budget for municipal purposes to meet an emergency or unforeseen condition that could have not been included in the original budget; and

WHEREAS, the City Council after due and careful consideration finds that this being only a transfer of funds already allocated that the expenditure will not expand the 2016-2017 Fiscal Year Budget as originally adopted and as amended.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIVER OAKS:

SECTION 1.

That the 2016-2017 Operational Budget of the City of River Oaks is hereby revised by transferring funds from Account 02-540-5430 "Water System Improvements" to Account 02-541-5431 "Sewer System Improvements" in the Water Fund as herein itemized below:

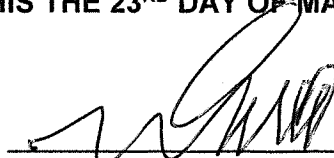
ACCT NUMBER	ACCOUNT NAME	DEPT	AMT. TRANSFERRED FROM	TRANSFER TO ACCT #	ACCT NAME	DEPT	AMT. TRANSFERRED TO
02-540-5430	Water System Improvements	Council Approved	\$ 10,000.00	02-541-5431	Sewer System Improvements	Council Approved	\$ 10,000.00
GRAND TOTAL			\$ 10,000.00				\$ 10,000.00


SECTION 2.

This ordinance shall become effective immediately upon its passage, and it is accordingly so ordained.

ADOPTED THIS THE 23RD DAY OF MAY 2017.

ATTEST:


Marvin C. Gregory III
City Secretary


Herman D. Earwood
Mayor