

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
APRIL 23, 2013**

MEMBERS PRESENT:

PRESIDENT JOANN GORDON, PLACE 5
LINDA MORGAN, PLACE 1
JOANN BUTLER, PLACE 2
GREG HENDRICKSON, PLACE 7

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY
OFFICE MANAGER PAULA LUCK
SECRETARY SUSAN STEWART

MEMBERS ABSENT:

VICE-PRESIDENT JOE CREWS, PLACE 3 (EXCUSED)
STEVE HOLLAND, PLACE 4 (NO RESPONSE)
LEIGH TURNER, PLACE 6 (EXCUSED)

1. CALL TO ORDER

With a quorum present, President Gordon called the Special Called Meeting of the Economic Development Corporation to order at 6:30 p.m. on Tuesday, April 23, 2013 at River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. INVOCATION

None.

3. PLEDGE OF ALLEGIANCE TO UNITED STATES FLAG AND THE TEXAS FLAG

None.

4. MEMBER ROLL CALL

The roll call was recorded with Vice-President Crews out of town; Member Turner excused; and no response for Member Holland

5. CONSIDER APPROVAL OF MINUTES FROM APRIL 8, 2013 MEETING

Member Morgan requested that page 5 paragraph 2 be corrected as follows: President Gordon has met with Patricia Ward along with the Mayor and CS Gregory. Gordon requested the board consider the proposal from Ward. Ward's expertise is residential and Mundo's expertise is commercial. The Board agreed to ignore Ward's proposal and concentrate on Mundo's. The board suggested having Pam answer questions from the board and finding out where we stand on things **on the terms of the contract**. Pam has not been meeting with CS Gregory as stated in the agreement. The deadline to cancel with Mundo and Associates is June 1, 2013. Citizen Myrick stated his opinion on why the River Oaks community development is taking a long time.

Member Butler moved, seconded by Member Hendrickson, to approve the minutes of the meeting on April 8, 2013 as corrected. All voted "Aye".

6. CONSIDER APPROVAL OF FY 2013 2nd QUARTERLY REPORT (JAN 1 THROUGH MARCH 31, 2013)

CS Gregory reported that the beginning balance was **\$129,577.73** in the bank and **\$225,039.46** in Texpool. For the 2nd quarter, EDC received **\$38,899.19** in revenues and expended **\$69,500** for an ending balance of **\$98,976.92** in the bank. EDC received **\$55.08** in interest for the Texpool account for a total ending balance in Texpool of **\$225,094.54**. The ending total bank and Texpool balance is **\$324,071.46**.

Member Hendrickson moved, seconded by Member Morgan, to approve the 2nd quarter report as presented. All voted "Aye."

7. ADJOURN

President Gordon gave a reminder of the next meeting on May 6, 2013 at 7:00 p.m.

At 6:35 p.m. Member Butler moved, seconded by Member Hendrickson, to adjourn the meeting. All voted "Aye".

APPROVED:



JoAnn Gordon, President

ATTEST:



Marvin Gregory, City Secretary