

**MINUTES OF THE RIVER OAKS  
ECONOMIC DEVELOPMENT CORPORATION  
SPECIAL CALLED MEETING  
AUGUST 25, 2015**

**MEMBERS PRESENT:**

PRESIDENT, JOANN GORDON, PLACE 5  
VICE-PRESIDENT, STEVE HOLLAND, PLACE 4 (AT 6:02 P.M.)  
LINDA MORGAN, PLACE 1  
JOANN BUTLER, PLACE 2  
HERMAN EARWOOD, PLACE 3  
DON ISTOOK, PLACE 6  
GREG HENDRICKSON, PLACE 7

**STAFF PRESENT:**

CITY SECRETARY MARVIN GREGORY  
RECORDING SECRETARY SUSAN STEWART  
CONSULTANT PATRICIA WARD

1. CALL TO ORDER

With a quorum present, President Gordon called the Special Meeting of the Economic Development Corporation to order at 6:00 p.m. on August 25, 2015 at River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. MEMBER ROLL CALL

The roll call was recorded with Vice-President Holland absent with no response (arrived at 6:02 p.m.)

3. CONSIDER APPROVAL OF THE MINUTES FROM THE JULY 28, 2015 MEETING

**Member Butler moved, seconded by Member Ashton, to approve the minutes from July 28, 2015 EDC meeting. All voted "Aye".**

4. **PUBLIC HEARING:** TO RECEIVE PUBLIC INPUT ON THE PROPOSED **2015-2016 OPERATING ECONOMIC DEVELOPMENT CORPORATION BUDGET INCLUDING PROPOSED PROJECTS \$10,000 OR MORE** HAVING BEEN FOUND SUITABLE FOR THE EXPENDITURE OF 4B FUNDS THAT PROMOTES OR DEVELOPS NEW OR EXPANDED BUSINESS ENTERPRISES WITHIN THE CITY PURSUANT TO THE LOCAL GOVERNMENT CODE TITLE 12 "PLANNING AND DEVELOPMENT", CHAPTER 505 "TYPE B CORPORATIONS"

At 6:01 p.m. the public hearing was opened.

CS Gregory presented the proposed 2015-2016 fiscal year budget which included projected revenues of \$186,200 and expenditures of \$186,200 resulting in a balanced budget.

At 6:06 p.m. the public hearing was closed.

5. **ACTION FROM PUBLIC HEARING:** Consider Approval of **2015-2016 OPERATING ECONOMIC DEVELOPMENT CORPORATION BUDGET INCLUDING PROJECTS \$10,000 OR MORE** HAVING BEEN FOUND SUITABLE FOR THE EXPENDITURE OF 4B FUNDS THAT PROMOTES OR DEVELOPS NEW OR EXPANDED BUSINESS ENTERPRISES WITHIN THE CITY PURSUANT TO THE LOCAL GOVERNMENT CODE TITLE 12 "PLANNING AND DEVELOPMENT", CHAPTER 505 "TYPE B CORPORATIONS"

**Member Ashton made the following motion "I move that the River Oaks Economic Development Corporation finds that pursuant to the Local Government Code Title 12 "Planning and Development", Chapter 505 "Type B Corporations" that all the projects itemized in the 2015-2016 Fiscal Year Budget are authorized for the Expenditures of 4B funds having been found suitable to promote or develop new or expanded business enterprises within the City that create or retain jobs and therefore move to recommend approval of the proposed 2015-2016 EDC Fiscal Year Budget as presented. I further move that the Economic Development Corporation finds that pursuant to the Local Government Code Title 12 "Planning and Development", Chapter 505 "Type B Corporations" that the projects \$10,000 or more in the proposed 2015-2016 Fiscal Year EDC budget are found by the Board of Directors to promote or develop new or expanded business enterprises within the City that create or retain primary jobs including a \$75,000 project related to business enterprises specifically with achievable benchmarks to invest financial incentives for qualified businesses to locate within the corporate limits of the city pursuant to Section 505.155 of the local government code ; a boulevard enhancement project in the amount of \$30,350 for an entrance sign at the west city limits on River Oaks Blvd. found by the Board of Directors to promote or develop new or expanded business enterprises within the City; professional services agreements in the amount of \$13,200 to assist with the development or operation of an economic development program pursuant to chapter 505 "type B corporations", subchapter c § 505.102 "contract with other private corporation" of the local government code; sewer system improvements in the amount of \$50,000 as being suitable to provide public safety facilities related to infrastructure." Motion seconded by Member Butler. All voted "Aye."**

6. ADJOURN

President Gordon announced that the next meeting would be on September 14, 2015 at 7:00 p.m.

**At 6:10 p.m. Member Butler moved, seconded by Member Ashton, to adjourn the meeting. All voted "Aye".**

**APPROVED:**

  
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JoAnn Gordon, President

**ATTEST:**

  
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Marvin Gregory, City Secretary