

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
AUGUST 18, 2010**

MEMBERS PRESENT:

PRESIDENT JOANN GORDON
VICE-PRESIDENT STEVE HOLLAND
JOANN BUTLER
JOE CREWS
LEIGH TURNER
GREG HENDRICKSON

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY
OFFICE MANAGER PAULA BAGWELL
EDC COORDINATOR BILL CREWS

MEMBERS ABSENT:

BRENDA MILLER (VACATION)

1. CALL TO ORDER

With a quorum present, President Gordon called the Special Called Meeting of the Economic Development Corporation to order at 7:00 p.m. on Wednesday, August 18, 2010 at River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. INVOCATION

Vice-President Holland delivered the Invocation.

3. PLEDGE OF ALLEGIANCE TO UNITED STATES AND TEXAS FLAGS

Member Hendrickson led the pledges of allegiance to the United States and the Texas Flags.

4. MEMBER ROLL CALL

President Gordon stated that all members are in attendance with the exception of Member Miller who is out with an excused absence.

**5. CONSIDER APPROVAL OF MINUTES FROM THE AUGUST 9, 2010
SPECIAL CALLED MEETING**

Member Butler moved, seconded by Member Crews to approve the minutes of the Special Called Meeting of August 9, 2010. All voted "Aye".

6. ANNUAL MEETING: ELECTION OF VICE-PRESIDENT

Vice-President Holland moved to elect Member Joe Crews as Vice-President. Motion seconded by Member Hendrickson. All voted "Aye".

7. BUDGET WORKSHOP: 2010-2011 FISCAL YEAR BUDGET FOR THE ECONOMIC DEVELOPMENT CORPORATION

CS Gregory stated the salaries are calculated at a 2% increase. The following accounts have been changed:

- 5361-Audit to \$0
- 5363-Other Professional Services to \$0
- 5383-Travel & Training to \$0
- 5408-Property Incentives/Businesses (BIG Program) reduced to \$30,000

CS Gregory stated there is no funding on parks. In regards to the Boulevard Enhancements, there is a permit in hand from TXDOT and it will be delivered to the city tomorrow. The project will be completed by September 30, 2010.

President Gordon cited there is \$150,628 in revenues; \$190,979 in expenditures; bringing the proposed budget to a deficit of \$40,351. Only essentials of \$100,000 in sewer system improvements and \$7,500 in city promotional for fireworks only will be in the proposed budget.

CS Gregory said the EDC Board will take no action tonight. The first reading of the Resolution will be at the City Council Meeting on August 24, 2010. The board agreed tonight's meeting is the last meeting regarding the budget.

EDC Coordinator Crews said the Tri Oaks Shopping Center has been sold. A BIG application has been turned in and will be ready for the next EDC meeting. There are three businesses that have picked up applications but have not turned them in yet: Dr. Cate on Roberts Cut Off, the Candle Shop on Roberts Cut Off, and Keith Steele's building on River Oaks Blvd.

President Gordon questioned about pulling the gas tanks at Bud Ball's building. EDC Coordinator Crews figures the city will pay to have the tanks pulled and place a lien on the property.

At this time, President Gordon shared with the board members about the seminar that she, Member Turner, and Member Butler attended recently in McKinney, Texas on Small Communities.

8. ACTION FROM BUDGET WORKSHOP

None.

9. ADJOURN

At 7:43 Member Holland moved, seconded by Vice-President Crews, to adjourn the meeting. All voted "Aye".

APPROVED:


JoAnn Gordon, President

ATTEST:


Marvin Gregory, City Secretary