

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
AUGUST 9, 2010**

MEMBERS PRESENT:

PRESIDENT JOANN GORDON
BRENDA MILLER
JOANN BUTLER
JOE CREWS
LEIGH TURNER
GREG HENDRICKSON

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY
OFFICE MANAGER PAULA BAGWELL
EDC COORDINATOR BILL CREWS
SECRETARY SUSAN STEWART

MEMBERS ABSENT:

VICE-PRESIDENT STEVE HOLLAND (FAMILY CONFLICT)

1. CALL TO ORDER

With a quorum present, President Gordon called the Special Called Meeting of the Economic Development Corporation to order at 7:00 p.m. on Monday, August 9, 2010 at River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. INVOCATION

EDC Coordinator (EDCC) delivered the Invocation.

3. PLEDGE OF ALLEGIANCE TO UNITED STATES AND TEXAS FLAGS

Member Miller led the pledges of allegiance to the United States and the Texas Flags.

4. MEMBER ROLL CALL

President Gordon stated that all members are in attendance with the exception of Vice-President Holland who is out with an excused absence.

5. CONSIDER APPROVAL OF MINUTES FROM THE JULY 12, 2010 SPECIAL CALLED MEETING

President Gordon requested that staff correct the spelling of the word "development" throughout the document.

President Gordon requested that the word "went" be replaced with the word "gone" on the top of page four (agenda item no. 7) in the sentence "Member Miller asked if Mr. Houk had went out for bids for the project.

Member Butler moved to approve the minutes of the Special Called Meeting of July 12, 2010 as with the grammatical changes. Motion seconded by Member Crews. All voted "Aye".

6. **OATH OF OFFICE:** JOANN BUTLER, PLACE 2, STEVE HOLLAND, PLACE 4 AND LEIGH TURNER, PLACE 6 BOARD OF DIRECTOR 2010 APPOINTEES TO THE ECONOMIC DEVELOPMENT CORPORATION

CS Gregory administered the Statement of Elected Official and the Oath of Office to Place 2 Appointee JoAnn Butler and Place 6 Appointee Leigh Turner.

7. **ANNUAL MEETING:** ELECTION OF PRESIDENT AND VICE-PRESIDENT

President Gordon distributed ballots for the election of EDC President and Vice-President.

President Gordon tallied the completed ballots and the accepted re-election for the position of EDC President.

President Gordon announced a tie for the position of Vice-president with three votes each for Member Crews and Member Holland. Since the by-laws do not provide for a procedure in the event of a tie, Board Members agreed to re-vote at the next meeting when all Members could be present.

8. **BUDGET WORKSHOP:** 2010-2011 FISCAL YEAR BUDGET FOR THE ECONOMIC DEVELOPMENT CORPORATION

CS Gregory cited projected revenues of \$150,000 in EDC sales tax collection and \$628 interest on the Tex-Pool balance.

CS Gregory reviewed the proposed expenditures that includes: Salaries for one water employee and the EDC Coordinator that include benefits and a proposed 3% salary increase; Professional Services for possible engineering cost at \$5,000; BIG project funding at \$50,000; Boulevard Enhancement project (medians) at \$40,000; Sewer Improvements at \$100,000; Purchase of the property on St Edwards at \$ 20,000; City Promotional for fireworks at \$10,000.

CS Gregory reported a deficit budget of \$129,607 as proposed.

Following a line-by-line review, Board Members requested the following changes to the proposed budget:

- 5121-Overtime to \$0
- 5663-Other Profession Services to \$0
- 5408-Property Incentives/ Businesses (BIG) to \$30,000
- 5420-Boulevard Enhancement (medians) to \$0
- 5487-St Edwards Property \$0
- 5492-City Promotional to \$7,500

Member Miller suggested that the All American Celebration could be sponsored by local businesses that benefit from the event. EDCC Crews will submit a grant to Chesapeake Energy for the All American Celebration fireworks.

President Gordon confirmed that all Board Members were comfortable with the recommended changes.

CS Gregory reminded Board Members of the mandatory training-sessions on August 19 or August 26 at 6:30 p.m. at the Community Center.

EDCC Crews stated that the banners should be installed on the medians of River Oaks Boulevard on August 10.

9. **ACTION FROM BUDGET WORKSHOP**

None.

10. **ADJOURN**

At 8:17 Member Crews moved, seconded by Member Butler, to adjourn the meeting. All voted "Aye".

APPROVED:


JoAnn Gordon, President

ATTEST:


Marvin Gregory, City Secretary