

**MINUTES OF THE RIVER OAKS  
ECONOMIC DEVELOPMENT CORPORATION  
REGULAR MEETING  
JULY 21, 2009**

**MEMBERS PRESENT:**

PRESIDENT JOANN GORDON  
VICE-PRESIDENT STEVE HOLLAND  
JAY TANNER  
JOANN BUTLER  
JOE CREWS  
LEIGH ANN TURNER  
GREG HENDRICKSON

**STAFF PRESENT:**

OFFICE MANAGER PAULA BAGWELL  
EDC COORDINATOR BILL CREWS  
SECRETARY SUSAN STEWART

1. Call to Order

With a quorum present, President Gordon called the Regular Meeting of the Economic Development Corporation to order at 7:00 p.m. on Tuesday July 21, 2009 at River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. Invocation and Pledge of Allegiance

Member Hendrickson gave the Invocation. Member Tanner led the pledges of allegiance to the United States and the Texas Flags.

3. Consider Approval of the Minutes from June 16, 2009 Special Called Meeting

**Member Crews moved to approve the minutes of the Special Called Meeting from June 16, 2009 as presented. Motion seconded by Member Butler. All voted "Aye."**

**4. Public Hearing:** Hearing to consider the recommendation of approval of the Business Improvement Grant Application request of Fort Worth Auto Supply at 5210 River Oaks Blvd. by Roy Thieme.

At 7:02 p.m. President Gordon opened the public hearing.

EDC Coordinator Crews presented the BIG application request submitted by Fort Worth Auto Supply at 5210 River Oaks Blvd. The proposed improvements include removing existing signage and 2' concrete overhang, painting the front and side-walls of the building, and installing front and side awning sections that are backlit at an estimated cost of \$22,245. All required paperwork has been reviewed and approved by EDC Coordinator Crews and the applicant is eligible for the full allowable amount of \$10,000.

Roy Thieme, property owner, was present. Print Sign and Design will perform all the signage and awning improvements. The life expectancy of the awnings is at least 10-years. Mr. Thieme clarified this improvement project includes Fort Worth Auto Supply

and the vacant unit that was formerly River Oaks Fashions. This improvement does not include Fort Worth Automotive.

At 7:09 p.m. President Gordon closed the public hearing.

**5. Action from Public Hearing:** Recommendation of approval of the Business Improvement Grant Application request of Fort Worth Auto Supply at 5210 River Oaks Blvd. by Roy Thieme.

**Member Crews moved, seconded by Member Tanner to recommend to the City Council to award the Business Improvement Grant Application request of Fort Worth Auto Supply at 5210 River Oaks Blvd. by Roy Thieme in the amount of \$10,000. All voted "Aye."**

6. Consider Approval of 1st quarter reports ending June 30, 2009.

Officer Manager Paula Bagwell submitted the following 1<sup>st</sup> quarter report of the EDC for approval: The beginning operating cash flow balance for the 1<sup>st</sup> quarter was **\$126,766.28**; Sales Tax for the quarter totaled **\$38,872.12** and interest from the bank was **\$17.28** for total revenue of **\$38,889.40**; total revenue combined with the beginning balance resulted in total balance of **\$165,655.68**. Expenditures for the quarter included Personnel Costs of **\$2,783.02** for EDC Coordinator and **\$7,824.66** for a public works employee; **\$39.16** for supplies for the BIG Program; **\$573.50** to Bullseye Balloon Promo to install and take down banners; **\$575.00** to Fred Creek Monuments to relocate the "Texas" monument; and **\$5,032.50** to Adams Engineering for Wooldridge Park; and **\$9,378.52** for the All American Celebration; resulting in total expenditures of **\$26,206.36**; ending cash flow balance for the 1<sup>st</sup> quarter was **\$139,449.32**. Texpool beginning balance was **\$343,110.80** plus interest for the quarter of **\$371.58**, yielding a total ending balance in the bank and Texpool of **\$482,931.70**.

**Member Crews moved, seconded by Member Hendrickson to approve the 1<sup>st</sup> quarter EDC report as presented. All voted "Aye."**

EDC Coordinator Crews stated that Identity Management would begin work on the City Hall Monument Sign and he requested direction from Board Members regarding the location of the River Oaks logo on the monument sign. The general consensus of Board Members was to leave the electronic message below the River Oaks logo.

Vice-President Holland verified that business property owners are being notified of the BIG opportunity in addition to the local business owners.

Member Crews promoted the new River Oaks reusable grocery bags that are available for purchase at City Hall for \$3 each.

EDC Coordinator Crews announced that tickets are available at City Hall for River Oaks Night at the Fort Worth Cats on August 14, 2009.

7. Adjourn

**Member Crews moved, seconded by Member Butler to adjourn the EDC meeting at 7:25 p.m. All voted "Aye."**

APPROVED:

  
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JoAnn Gordon, President

ATTEST:

  
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Paula Bagwell, Officer Manager