

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
REGULAR CALLED MEETING
OCTOBER 14, 2019**

MEMBERS PRESENT:

PRESIDENT DAN CHISHOLM
CHARLES RICHARDSON
DARREN HOUK
GREG HENDRICKSON

STAFF PRESENT:

CITY MANAGER MARVIN GREGORY
CITY SECRETARY PAULA LUCK
EDC CONSULTANT PAUL PAINE

MEMBERS ABSENT:

VP STEVE HOLLAND-EXCUSED
DAVID BEDFORD-EXCUSED
BUCK BYBEE

1. CALL TO ORDER

With a quorum present, President Chisholm called the Regular Called Meeting of the Economic Development Corporation to order at 6:00 p.m. on Monday, October 14, 2019 at River Oaks City Hall, 4900 River Oaks Blvd, River Oaks, Texas 76114.

PUBLIC TESTIMONY: CITIZENS TO SPEAK ON ANY TOPIC; HOWEVER, UNLESS THE ITEM IS SPECIFICALLY NOTED ON THIS AGENDA, THE EDC BOARD IS REQUIRED UNDER THE TEXAS OPEN MEETINGS ACT TO LIMIT ITS RESPONSE WITH A STATEMENT OF SPECIFIC FACTUAL INFORMATION, RECITING THE CITY'S EXISTING POLICY ON THAT ISSUE, OR DIRECTING THE PERSON MAKING THE INQUIRY TO VISIT WITH CITY STAFF ABOUT THE ISSUE. **NO EDC BOARD MEMBERS DELIBERATION IS PERMITTED**

2. MEMBER ROLL CALL

All members were present except for VP Holland, Member Bedford and Member Bybee.

3. CONSIDER APPROVAL OF MINUTES FROM THE AUGUST 27, 2019 SPECIAL CALLED MEETING.

Member Houk moved, seconded by Member Hendrickson to approve the Minutes of the August 27, 2019 Special Called Meeting. All voted "Aye".

4. CONSIDER APPROVAL RATIFYING THE EXPENDITURE TO REPLACE OUTDATED HARDWARE ON ELECTRONIC SIGN AT CITY HALL PURCHASED WITH EDC FUNDS IN 2007.

The sign was originally purchased in 2007. In order to update the sign, a software update had to be done which cost \$3,758.00. The update was done back in November 2018, but was not invoiced until January 2019. Not sure why the invoice was not paid until recently.

Member Houk moved, seconded by Member Richardson to approve the expenditure of the outdated hardware on the electronic sign. All voted "Aye".

5. DISCUSSION AND/OR ACTION ON ECONOMIC DEVELOPMENT AND FINANCIAL INCENTIVES WITHIN THE COMMERCIAL CORRIDOR.

At 6:07 p.m., President Chisholm went into Executive Session under Section 551.072.

At 6:57 p.m., President Chisholm reconvened into Regular Session.

6. STATUS UPDATE ON ENTRANCE SIGNAGE ON ROBERTS CUT OFF ROAD AT THE NORTHWEST ENTRANCE TO THE CITY.

NONE

7. STAFF REPORTS:

- ECONOMIC DEVELOPMENT REPORT FROM PAUL PAINE-report was presented to the board before the meeting.

8. EXECUTIVE SESSION: CONVENE IN EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE: THE BOARD RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSION(S) FROM TIME TO TIME ON ANY POSTED AGENDA ITEM TO RECEIVE ADVICE FROM ITS ATTORNEY AS PERMITTED BY LAW DURING THIS MEETING. THE BOARD MAY CONVENE IN EXECUTIVE SESSION TO DISCUSS THE FOLLOWING:

- a. Section 551.071- To seek advice from attorney;
- b. Section 551.072- Discussion regarding possible sale, lease or acquisition of real estate; and
- c. Section 551.087- Discussion or deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations or to deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body.

This item was discussed under Item #5.

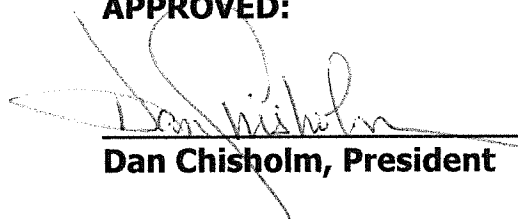
9. ACTION FROM EXECUTIVE SESSION.

NONE

10. ADJOURN

At 6:59 p.m. Member Houk moved, seconded by Member Hendrickson to adjourn the meeting. All voted "aye".

APPROVED:



Dan Chisholm, President

ATTEST:



Paula Luck, City Secretary