

**MINUTES OF THE RIVER OAKS  
ECONOMIC DEVELOPMENT CORPORATION  
SPECIAL CALLED MEETING  
AUGUST 28, 2018**

**MEMBERS PRESENT:**

PRESIDENT DAN CHISHOLM  
DARREN HOUK  
STEVE HOLLAND  
GREG HENDRICKSON  
LINDA MORGAN

**STAFF PRESENT:**

CITY SECRETARY MARVIN GREGORY  
ASST CITY SECRETARY PAULA LUCK

**MEMBERS ABSENT:**

VP JOE ASHTON-EXCUSED  
BUCK BYBEE-UNEXCUSED

**1. CALL TO ORDER**

With a quorum present, President Chisholm called the Special Called Meeting of the Economic Development Corporation to order at 6:01 p.m. on Tuesday, August 28, 2018 at River Oaks City Hall, 4900 River Oaks Blvd, River Oaks, Texas 76114.

**2. MEMBER ROLL CALL**

All members were present except for VP Ashton which will receive an excused absence and Member Bybee which will receive an unexcused absence.

**3. CONSIDER APPROVAL OF MINUTES FROM THE AUGUST 13, 2018 SPECIAL CALLED MEETING.**

**Member Hendrickson moved, seconded by Member Morgan to approve the Minutes of the August 13, 2018 Special Called Meeting. All voted "Aye".**

**4. PUBLIC HEARING: TO RECEIVE PUBLIC INPUT ON THE PROPOSED 2018-2019 OPERATING ECONOMIC DEVELOPMENT CORPORATION BUDGET.**

At 6:03 pm, President Chisholm opened the Public Hearing.

The city auditor will allow us to move the balance of unspent expenditures from the 2017-2018 budget to the Prior Year Fund Balance in the 2018-2019 budget. That amount would be \$67,544 making the total revenues with sales tax and interest \$258,584. The only change in expenditures from the last meeting is the Property Incentives/Business to \$185,000. That will make the total expenditures \$305,380; making a deficit balance of \$46,796.

At 6:12 pm, President Chisholm closed the Public Hearing.

5. ACTION FROM PUBLIC HEARING: CONSIDER RECOMMENDATION FOR APPROVAL OF 2018-2019 OPERATING ECONOMIC DEVELOPMENT CORPORATION BUDGET.

**Member Holland moved, seconded by Member Hendrickson to approve the recommendation of the 2018-2019 Operating Economic Development Corporation Budget. All voted "Aye".**

6. EXECUTIVE SESSION: CONVENE IN EXECUTIVE SESSION PURSUANT TO CHAPTER 551, TEXAS GOVERNMENT CODE: THE BOARD RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSION(S) FROM TIME TO TIME ON ANY POSTED AGENDA ITEM TO RECEIVE ADVICE FROM ITS ATTORNEY AS PERMITTED BY LAW DURING THIS MEETING. THE BOARD MAY CONVENE IN EXECUTIVE SESSION TO DISCUSS THE FOLLOWING:

- a. Section 551.071- To seek advice from attorney;
- b. Section 551.072- Discussion regarding possible sale, lease or acquisition of real estate; and
- c. Section 551.087- Discussion or deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations or to deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body.

**NONE**

7. ACTION FROM EXECUTIVE SESSION.

**NONE**

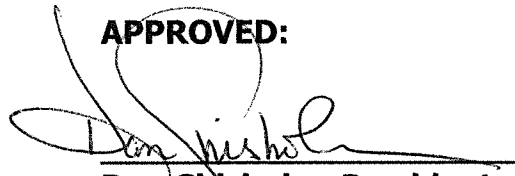
8. ADJOURN

**At 6:13 p.m. Member Holland moved, seconded by Member Morgan to adjourn the meeting. All voted "aye".**

**ATTEST:**

  
**Marvin Gregory, City Secretary**

**APPROVED:**

  
**Dan Chisholm, President**